



FEDERAL RESERVE

statistical release

For immediate release
January 25, 1979

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 27, was 99.9 billion. This was \$2.3 billion more than reported for the November survey. A year ago, all reporting banks had \$76.5 billion of large denomination certificates outstanding.

The certificates maturing on March 12, March 15, and April 16 tax and dividend dates totaled \$3,960 million compared with \$2,529 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.1 months, and 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS DECEMBER 27, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 December 28-31	3,631.3	3.6	3.6
1979 January	30,630.3	30.6	34.2
February	13,992.2	14.0	48.2
March <u>1/</u>	11,968.1	12.0	60.2
April <u>2/</u>	11,897.0	11.9	72.1
May	10,061.7	10.1	82.2
June	7,982.1	8.0	90.2
July	1,627.0	1.6	91.8
August	1,518.8	1.5	93.3
September	941.8	.9	94.2
October	857.1	.9	95.1
November	708.6	.7	95.8
December	511.2	.5	96.3
Over 12 months	3,623.9	3.6	100.0
Total	99,951.0	100.0	XXX

1/ Includes \$1,445 million maturing on March 10 and \$1,111 million maturing on March 15.

2/ Includes \$1,404 million maturing on April 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 27, 1978)

Period of Maturity	Total Assets of Bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 December 28-31	245.8	387.0	1,479.0	1,519.4	3,631.2	3,631.2
1979 January	1,597.5	3,362.8	10,145.8	15,524.3	30,630.4	34,261.6
February	654.3	1,356.3	4,361.1	7,620.4	13,992.1	48,253.7
March	507.0	1,052.1	3,429.0	6,979.9	11,968.0	60,221.7
April	291.1	839.9	2,979.3	7,786.7	11,897.0	72,118.7
May	294.4	754.1	2,723.6	6,289.5	10,061.6	82,180.3
June	286.3	701.5	2,315.8	4,678.4	7,982.0	90,162.3
July	88.0	219.0	584.9	735.1	1,627.0	91,789.3
August	82.7	196.6	484.3	755.2	1,518.8	93,308.1
September	66.5	109.3	320.9	445.0	941.7	94,249.8
October	39.2	93.4	309.8	414.8	857.2	95,107.0
November	33.2	71.0	210.0	394.4	708.6	95,815.6
December	32.2	51.9	175.7	251.4	511.2	96,326.8
1980 January or later	84.1	219.5	725.8	2,594.5	3,623.9	99,950.7
Total	4,302.3	9,414.4	30,245.0	55,989.0	99,950.7	
Average Maturities (in months)	2.7	2.8	2.8	3.3	3.1	
Number of banks reporting	71	65	82	17	235	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.