



FEDERAL RESERVE

statistical release

For immediate release

December 27, 1978

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of November 29, was \$97.6 billion. This was \$5.4 billion more than reported for the October survey. A year ago, all reporting banks had \$73.3 billion of large denomination certificates outstanding.

The certificates maturing on December 11 and December 15 tax and dividend dates totaled \$3,791 million compared with \$4,597 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months, the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS NOVEMBER 29, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 November 30	2,037.3	2.1	2.1
December <u>1</u> / ₁	23,307.9	23.9	26.0
1979 January	22,206.7	22.7	48.7
February	10,886.1	11.2	59.9
March	8,271.4	8.5	68.4
April	11,184.3	11.5	79.9
May	9,083.4	9.3	89.2
June	1,931.8	2.0	91.2
July	1,308.9	1.3	92.5
August	1,320.3	1.4	93.9
September	755.8	.8	94.7
October	813.6	.8	95.5
November	622.3	.6	96.1
Over 12 months	3,883.2	4.0	100.0
Total	97,613.1	100.0	XXX

1/ Includes \$1,917 million maturing on December 11 and \$1,874 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of November 29, 1978)

Period of Maturity	Total Assets of Bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 November 30	155.8	270.1	724.6	886.8	2,037.3	2,037.3
December	1,441.6	2,991.7	8,203.8	10,670.8	23,307.9	25,345.2
1979 January	999.1	1,989.6	7,086.1	12,132.0	22,206.8	47,552.0
February	438.2	923.4	3,114.4	6,410.2	10,886.2	58,438.2
March	297.3	582.8	2,268.0	5,123.3	8,271.4	66,709.6
April	253.1	744.2	2,761.2	7,425.8	11,184.3	77,893.9
May	265.7	660.0	2,325.9	5,831.9	9,083.5	86,977.4
June	102.3	218.2	700.8	910.6	1,931.9	88,909.3
July	73.7	183.8	483.6	567.8	1,308.9	90,218.2
August	73.1	166.4	393.0	687.8	1,320.3	91,538.5
September	60.3	84.8	216.1	394.6	755.8	92,294.3
October	35.1	81.9	297.5	399.1	813.6	93,107.9
November	27.3	62.4	163.8	368.9	622.4	93,730.3
December or later	96.6	232.5	725.5	2,828.6	3,883.2	97,613.5
Total	4,319.2	9,191.8	29,464.3	54,638.2	97,613.5	
Average Maturities (in months)	2.6	2.8	2.9	3.4	3.2	
Number of banks reporting	71	65	82	17	235	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.