



FEDERAL RESERVE

statistical release

For immediate release

November 21, 1978

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 25, was \$92.2 billion. This was \$1.3 billion more than reported for the September survey. A year ago, all reporting banks had \$69.1 billion of large denomination certificates outstanding.

The certificates maturing on December 11 and December 15 tax and dividend dates totaled \$2,576 million compared with \$2,226 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months and 3.1 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS OCTOBER 25, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 October 26-31	6,000.3	6.5	6.5
November <u>1</u> /	23,678.7	25.7	32.2
December	14,845.5	16.1	48.3
1979 January	13,933.2	15.1	63.4
February	6,993.9	7.6	71.0
March	7,750.7	8.4	79.4
April	8,701.1	9.4	88.8
May	1,406.7	1.5	90.3
June	1,308.6	1.4	91.7
July	1,124.6	1.2	92.9
August	1,044.7	1.1	94.0
September	684.3	.7	94.7
October	679.4	.7	95.4
Over 12 months	4,059.5	4.4	100.0
Total	92,211.2	100.0	XXX

1/ Includes \$1,306 million maturing on December 11 and \$1,269 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of October 25, 1978)

Period of Maturity	Total Assets of Bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 September 28-30	327.5	707.8	2,248.2	2,716.8	6,000.3	6,000.3
November	1,339.0	2,799.1	7,608.8	11,931.9	23,678.8	29,679.1
December	742.2	1,499.6	4,753.3	7,850.4	14,845.5	44,524.6
1979 January	633.9	1,260.8	4,485.7	7,552.8	13,933.2	58,457.8
February	231.4	557.3	1,911.8	4,293.3	6,993.8	65,451.6
March	229.9	525.2	2,044.8	4,950.7	7,750.6	73,202.2
April	206.7	605.5	2,167.8	5,721.2	8,701.2	81,903.4
May	80.9	169.4	551.6	604.8	1,406.7	83,310.1
June	84.7	156.6	557.5	509.7	1,308.5	84,618.6
July	71.3	158.0	428.9	466.4	1,124.6	85,743.2
August	62.8	137.7	315.3	528.7	1,044.5	86,787.7
September	58.3	81.6	187.1	357.3	684.3	87,472.0
October	29.3	62.0	220.2	367.9	679.4	88,151.4
November or later	98.8	236.7	725.1	2,998.9	4,059.5	92,210.9
Total	4,196.7	8,957.3	28,206.1	50,850.8	92,210.9	
Average Maturities (in months)	2.8	2.9	2.9	3.5	3.2	
Number of banks reporting	71	65	83	17	236	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.