



FEDERAL RESERVE

statistical release

For immediate release
October 25, 1978

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of September 27, was \$90.9 billion. This was \$1.7 billion more than reported for the August survey. A year ago, all reporting banks had \$67.3 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$2,048 million compared with \$1,755 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.1 months and 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS SEPTEMBER 27, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 September 28-30	3,057.1	3.4	3.4
October <u>1</u> / ₁	28,491.4	31.3	34.7
November	13,696.6	15.1	49.8
December	12,020.1	13.2	63.0
1979 January	9,794.7	10.8	73.8
February	6,459.3	7.1	80.9
March	6,409.0	7.0	87.9
April	1,808.4	2.0	89.9
May	1,190.7	1.3	91.2
June	1,087.6	1.2	92.4
July	993.6	1.1	93.5
August	1,003.8	1.1	94.6
September	600.1	.7	95.3
Over 12 months	4,301.1	4.7	100.0
Total	90,913.5	100.0	XXX

1/ Includes \$1,073 million maturing on December 10 and \$975 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of September 27, 1978)

Period of Maturity	Total Assets of Bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 September 28-30	217.3	443.8	1,248.4	1,147.6	3,057.1	3,057.1
October	1,461.6	3,081.8	8,368.9	15,579.1	28,491.4	31,548.5
November	659.9	1,372.6	4,218.5	7,445.5	13,696.5	45,245.0
December	548.1	1,092.5	3,643.6	6,735.9	12,020.1	57,265.1
1979 January	383.4	759.9	3,074.7	5,576.8	9,794.8	67,059.9
February	185.5	515.3	1,728.9	4,029.7	6,459.4	73,519.3
March	182.1	454.9	1,770.9	4,001.2	6,409.1	79,928.4
April	76.6	175.2	645.8	910.7	1,808.3	81,736.7
May	73.9	122.6	475.9	518.4	1,190.8	82,927.5
June	74.8	150.2	444.5	418.1	1,087.6	84,015.1
July	67.4	147.5	368.0	410.7	993.6	85,008.7
August	60.1	129.4	308.5	505.8	1,003.8	86,012.5
September	51.1	69.9	148.9	330.2	600.1	86,612.6
October or later	103.2	246.0	732.7	3,219.2	4,301.1	90,913.7
Total	4,145.0	8,761.6	27,178.2	50,828.9	90,913.7	
Average Maturities (in months)	2.8	2.8	2.9	3.3	3.1	
Number of banks reporting	72	65	83	17	237	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.