



FEDERAL RESERVE

statistical release

For immediate release
August 25, 1978

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 26, was \$87.3 billion. This was \$.1 billion less than reported for the June survey. A year ago, all reporting banks had \$63.1 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$2,305 million compared with \$1,979 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months and 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS JULY 26, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 July 27 - 31	5,230.7	6.0	6.0
August <u>1</u> /	22,843.2	26.2	32.2
September	13,670.0	15.6	47.8
October	13,011.0	14.9	62.7
November	7,389.3	8.5	71.2
December	8,115.7	9.3	80.5
1979 January	6,767.4	7.7	88.2
February	1,022.9	1.2	89.4
March	1,168.9	1.3	90.7
April	1,244.0	1.4	92.1
May	879.7	1.0	93.1
June	845.6	1.0	94.1
July	803.5	.9	95.0
Over 12 months	4,362.2	5.0	100.0
Total	87,354.0	100.0	XXX

1/ Includes \$1,012 million maturing on September 10 and \$1,293 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 26, 1978)

Period of Maturity	Total Assets of Bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 July 27-31	316.0	543.6	1,722.4	2,648.6	5,230.6	5,230.6
August	1,262.4	2,826.7	7,583.3	11,170.8	22,843.2	28,073.8
September	713.7	1,401.5	4,268.6	7,286.1	13,669.9	41,743.7
October	447.4	1,022.5	3,461.6	8,079.5	13,011.0	54,754.7
November	238.1	589.9	1,822.0	4,739.4	7,389.4	62,144.1
December	243.0	588.6	2,193.0	5,091.2	8,115.8	70,259.9
1979 January	249.9	531.0	1,948.2	4,038.3	6,767.4	77,027.3
February	56.0	169.2	339.2	458.6	1,023.0	78,050.3
March	61.5	168.4	566.0	373.0	1,168.9	79,219.2
April	63.8	107.6	427.6	645.0	1,244.0	80,463.2
May	48.2	95.3	350.6	385.6	879.7	81,342.9
June	60.7	120.4	346.7	317.7	845.5	82,188.4
July	54.3	113.5	272.4	363.2	803.4	82,991.8
August or later	124.3	177.6	709.7	3,350.5	4,362.1	87,353.9
Total	3,939.3	8,455.8	26,011.3	48,947.5	87,353.9	
Average Maturities (in months)	2.9	2.8	3.0	3.5	3.3	
Number of banks reporting	73	65	83	17	238	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.