



FEDERAL RESERVE

statistical release

For immediate release
July 25, 1978

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of June 28, was \$87.4 billion. This was \$1.4 billion more than reported for the May survey. A year ago, all reporting banks had \$64.0 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$1,780 million compared with \$1,443 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months and 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS JUNE 28, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 June 29 - 30	3,195.6	3.7	3.7
July 1/	25,804.2	29.5	33.2
August	14,320.0	16.4	49.6
September	10,392.5	11.9	61.5
October	9,144.8	10.5	72.0
November	6,937.8	7.9	79.9
December	7,087.5	8.1	88.0
1979 January	1,532.3	1.8	89.8
February	858.7	1.0	90.8
March	965.5	1.1	91.9
April	1,089.5	1.2	93.1
May	838.6	1.0	94.1
June	719.4	.8	94.9
Over 12 months	4,558.6	5.2	100.0
Total	87,445.1	100.0	XXX

1/ Includes \$819 million maturing on September 10 and \$962 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of June 28, 1978)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 June 29-30	258.9	443.0	1,362.6	1,131.0	3,195.5	3,195.5
July	1,358.0	2,707.5	7,700.7	14,038.0	25,804.2	28,999.7
August	669.3	1,462.0	4,200.4	7,988.4	14,320.1	43,319.8
September	494.9	1,012.8	2,949.6	5,935.1	10,392.4	53,712.2
October	246.4	573.0	2,114.9	6,210.5	9,144.8	62,857.0
November	204.4	509.4	1,621.0	4,603.1	6,937.9	69,794.9
December	195.7	499.1	1,805.7	4,586.9	7,087.4	76,882.3
1979 January	89.0	234.4	487.1	721.9	1,532.4	78,414.7
February	48.4	144.5	265.4	400.5	858.8	79,273.5
March	54.4	113.9	509.4	287.8	965.5	80,239.0
April	49.8	96.9	380.3	562.5	1,089.5	81,328.5
May	42.0	80.8	335.8	380.1	838.7	82,167.2
June	50.0	98.6	278.4	292.4	719.4	82,886.6
July or later	125.9	167.2	806.3	3,459.2	4,558.6	87,445.2
Total	3,887.1	8,143.1	24,817.6	50,597.4	87,445.2	
Average Maturities (in months)	2.7	2.7	3.0	3.4	3.2	
Number of banks reporting	74	65	83	17	239	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.