



# FEDERAL RESERVE

## statistical release

For immediate release  
June 26, 1978

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of May 31, was \$86.0 billion. This was \$4.2 billion less than reported for the April survey. A year ago, all reporting banks had \$62.3 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 15 tax and dividend dates totaled \$3,975 million compared with \$3,113 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months and 3.3 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS MAY 31, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 May 31	27.0	.0	.0
June <u>1</u> /	25,155.7	29.2	29.2
July	16,590.2	19.3	48.5
August	11,102.9	12.9	61.4
September	7,199.5	8.4	69.8
October	8,760.0	10.2	80.0
November	6,243.5	7.3	87.3
December	1,925.7	2.2	89.5
1979 January	985.6	1.1	90.6
February	747.8	.9	91.5
March	828.4	1.0	92.5
April	1,065.1	1.2	93.7
May	727.5	.8	94.5
Over 12 months	4,675.6	5.4	100.0
Total	86,034.5	100.0	XXX

1/ Includes \$1,731 million maturing on June 10 and \$2,244 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 31, 1978)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 May 31	3.0	2.4	21.6	0.0	27.0	27.0
June	1,524.5	2,957.9	8,409.0	12,264.3	25,155.7	25,182.7
July	820.7	1,513.7	4,597.3	9,658.4	16,590.1	41,772.8
August	516.6	1,092.6	3,088.5	6,405.2	11,102.9	52,875.7
September	313.0	587.9	1,876.3	4,422.4	7,199.6	60,075.3
October	220.0	506.7	1,910.4	6,123.0	8,760.1	68,835.4
November	177.2	442.0	1,427.8	4,196.6	6,243.6	75,079.0
December	86.2	212.8	626.0	1,000.7	1,925.7	77,004.7
1979 January	72.3	159.8	339.0	414.4	985.5	77,990.2
February	45.5	129.2	239.6	333.5	747.8	78,738.0
March	50.4	98.8	431.3	248.0	828.5	79,566.5
April	48.2	94.5	363.1	559.4	1,065.2	80,631.7
May	42.3	71.4	284.6	329.1	727.4	81,359.1
June or later	129.4	173.3	883.4	3,489.5	4,675.6	86,034.7
Total	4,049.3	8,043.0	24,497.9	49,444.5	86,034.7	
Average Maturities (in months)	2.7	2.7	3.0	3.5	3.2	
Number of banks reporting	73	65	83	17	238	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.