



# FEDERAL RESERVE

## statistical release

For immediate release  
May 25, 1978

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of April 26, was \$81.8 billion. This was \$0.4 billion less than reported for the March survey. A year ago all reporting banks had \$59.2 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 15 tax and dividend dates totaled \$3,302 million compared with \$1,942 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months and 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

#### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS APRIL 26, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 April 27 - 30	2,271.8	2.8	2.8
May	22,688.8	27.7	30.5
June <u>1/</u>	14,511.1	17.7	48.2
July	10,951.5	13.4	61.6
August	7,224.6	8.8	70.4
September	6,691.6	8.2	78.6
October	7,199.7	8.8	87.4
November	1,054.1	1.3	88.7
December	1,562.6	1.9	90.6
1979 January	865.0	1.1	91.7
February	616.8	.8	92.5
March	779.5	1.0	93.5
April	809.9	1.0	94.5
Over 12 months	4,592.3	5.6	100.0
Total	81,819.3	100.0	XXX

1/ Includes \$1,201 million maturing on June 10 and \$2,101 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 26, 1978)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 April 27 - 30	142.7	333.1	819.1	976.8	2,271.7	2,271.7
May	1,351.4	2,650.2	7,366.4	11,320.8	22,688.8	24,960.5
June	752.7	1,470.5	4,428.9	7,859.1	14,511.2	39,471.7
July	572.8	992.2	3,012.5	6,374.1	10,951.6	50,423.3
August	246.5	643.1	1,809.5	4,525.6	7,224.7	57,648.0
September	245.3	499.2	1,680.2	4,267.0	6,691.7	64,339.7
October	178.0	408.4	1,592.0	5,021.4	7,199.8	71,539.5
November	69.7	194.1	450.0	340.3	1,054.1	72,593.6
December	72.9	183.6	514.5	791.7	1,562.7	74,156.3
1979 January	62.6	134.1	302.9	365.4	865.0	75,021.3
February	41.1	103.0	210.8	261.8	616.7	75,638.0
March	50.0	91.3	416.1	222.1	779.5	76,417.5
April	39.9	70.7	261.3	438.0	809.9	77,227.4
May or later	124.3	148.7	817.3	3,501.9	4,592.2	81,819.6
Total	3,949.9	7,922.2	23,681.5	46,266.0	81,819.6	
Average Maturities (in months)	2.8	2.8	3.1	3.6	3.3	
Number of banks reporting	72	64	83	17	236	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.