



FEDERAL RESERVE

statistical release

For immediate release
April 21, 1978

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of March 29, was \$82.2 billion. This was \$5.1 billion more than reported for the January survey. A year ago all reporting banks had \$61.9 billion of large denomination certificates outstanding.

The certificates maturing on June 10, June 15 and April 17 tax and dividend dates totaled \$5,635 million compared with \$3,742 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months and 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS MARCH 29, 1978

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1978 March 30 - 31	2,263.7	2.8	2.8
April <u>2/</u>	24,083.5	29.3	32.1
May	14,049.6	17.1	49.2
June <u>1/</u>	10,884.5	13.2	62.4
July	7,602.0	9.2	71.6
August	6,760.4	8.2	79.8
September	6,036.0	7.3	87.1
October	1,485.1	1.8	88.9
November	925.4	1.1	90.0
December	1,443.4	1.8	91.8
1979 January	699.6	.9	92.7
February	591.3	.7	93.4
March	673.2	.8	94.2
Over 12 Months	4,749.8	5.8	100.0
Total	82,247.4	100.0	XXX

1/ Includes \$1,235 million maturing on June 10 and \$1,740 million maturing on June 15.

2/ Includes \$2,660 million maturing on April 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of March 29, 1978)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1978 March 30 - 31	170.2	362.6	908.1	822.8	2,263.7	2,263.7
April	1,216.9	2,517.7	7,543.0	12,806.0	24,083.6	26,347.3
May	728.2	1,482.4	4,178.9	7,660.1	14,049.6	40,396.9
June	574.1	1,055.7	3,276.5	5,978.1	10,884.4	51,281.3
July	318.5	588.3	1,844.0	4,851.2	7,602.0	58,883.3
August	189.6	586.9	1,639.5	4,344.3	6,760.3	65,643.6
September	217.4	424.3	1,505.3	3,889.0	6,036.0	71,679.6
October	73.8	158.1	446.8	806.3	1,485.0	73,164.6
November	61.4	173.0	406.8	284.2	925.4	74,090.0
December	67.3	171.2	466.3	738.7	1,443.5	75,533.5
1979 January	56.7	116.8	257.1	269.0	699.6	76,233.1
February	40.6	100.3	197.1	253.3	591.3	76,824.4
March	30.4	80.6	397.8	182.4	673.2	77,497.6
April or later	126.8	156.8	843.3	3,623.0	4,749.9	82,247.5
Total	3,871.9	7,974.7	23,892.5	46,508.4	82,247.5	
Average Maturities (in months)	2.8	2.8	3.0	3.4	3.2	
Number of banks reporting	71	64	83	17	235	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the Call Report of Condition on June 30, 1975. Details may not add to totals because of rounding.