



FEDERAL RESERVE

statistical release

For immediate release
January 26, 1978

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 28, was \$76.5 billion. This was \$3.2 billion more than reported for the November survey. A year ago all reporting banks had \$65.9 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15 and April 15 tax and dividend dates totaled \$2,529 million compared with \$2,116 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months compared with 3.3 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS DECEMBER 28, 1977

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1977 December 29 - 31	2,505.2	3.3	3.3
1978 January	25,237.2	33.0	36.3
February	10,261.7	13.4	49.7
March ^{1/}	9,190.4	12.0	61.7
April	6,903.6	9.0	70.7
May	6,368.7	8.3	79.0
June	6,057.4	7.9	86.9
July	1,383.8	1.8	88.7
August	753.4	1.0	89.7
September	830.9	1.1	90.8
October	1,050.0	1.4	92.2
November	629.3	.8	93.0
December	763.5	1.0	94.0
Over 12 months	4,527.4	5.9	100.0
Total	76,462.6	100.0	XXX

^{1/} Includes \$381 million maturing on March 10, \$1,149 million maturing on March 15, and \$999 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 28, 1977)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 December 29-31	185.8	329.3	853.8	1,136.4	2,505.3	2,505.3
1978 January	1,304.4	2,533.8	7,331.8	14,067.2	25,237.2	27,742.5
February	499.3	1,017.5	2,967.2	5,777.7	10,261.7	38,004.2
March	464.1	828.3	2,463.0	5,435.0	9,190.4	47,194.6
April	217.7	456.9	1,849.2	4,379.9	6,903.7	54,098.3
May	193.2	486.6	1,464.9	4,224.0	6,368.7	60,467.0
June	216.6	408.0	1,510.2	3,922.6	6,057.4	66,524.4
July	59.7	201.1	437.6	685.5	1,383.9	67,908.3
August	50.0	107.0	270.4	326.1	753.5	68,661.8
September	75.6	120.4	244.2	390.8	831.0	69,492.8
October	56.4	88.2	250.6	654.9	1,050.1	70,542.9
November	48.9	110.5	253.8	216.2	629.4	71,172.3
December	45.0	97.5	205.2	415.8	763.5	71,935.8
1979 January or later	90.4	117.8	770.4	3,548.9	4,527.5	76,463.3
Total	3,507.1	6,902.9	20,872.3	45,181.0	76,463.3	
Average Maturities (in months)	2.8	2.8	3.0	3.5	3.2	
Number of banks reporting	72	64	83	17	236	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.