



# FEDERAL RESERVE

## statistical release

For immediate release  
January 18, 1978

G.9

### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of November 30, was \$73.3 billion. This was \$4.2 billion more than reported for the October survey. A year ago all reporting banks had \$63.4 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$4,597 million compared with \$3,022 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months, the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS NOVEMBER 30, 1977

CD's Maturing in	In Millions of Dollars	Distribution	Cumulative Percentage
1977 November 30	.2	.0	.0
December <u>1</u> / <sub>15</sub>	20,604.5	28.1	28.1
1978 January	16,363.1	22.3	50.4
February	7,870.3	10.7	61.1
March	5,923.6	8.1	69.2
April	6,457.6	8.8	78.0
May	5,863.3	8.0	86.0
June	1,504.6	2.1	88.1
July	1,123.7	1.5	89.6
August	679.2	.9	90.5
September	706.8	1.0	91.5
October	1,009.5	1.4	92.9
November	538.4	.7	93.6
Over 12 months	4,685.5	6.4	100.0
Total	73,330.2	100.0	XXX

1/ Includes \$2,150 million maturing on December 10, and \$2,447 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of November 30, 1977)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 November 30	0.2	0.0	0.0	0.0	0.2	0.
December	1,319.9	2,392.2	7,069.6	9,822.8	20,604.5	20,604.
1978 January	774.2	1,441.8	4,480.5	9,666.6	16,363.1	36,967.
February	373.9	740.0	2,235.6	4,520.9	7,870.4	44,838.
March	208.3	445.6	1,643.6	3,626.1	5,923.6	50,761.
April	175.2	379.7	1,730.3	4,172.4	6,457.6	57,219.
May	169.9	399.5	1,366.2	3,927.7	5,863.3	63,082.
June	101.3	182.6	445.8	774.9	1,504.6	64,587.
July	50.8	163.1	386.4	523.4	1,123.7	65,711.
August	46.9	97.7	226.6	308.0	679.2	66,390.
September	70.3	99.4	205.9	331.1	706.7	67,096.
October	49.2	84.6	235.7	640.0	1,009.5	68,106.
November	45.0	93.0	221.3	179.1	538.4	68,644.
December or later	104.0	148.1	783.5	3,649.9	4,685.5	73,330.
Total	3,489.1	6,667.3	21,031.0	42,142.9	73,330.3	
Average Maturities (in months)	2.8	2.8	2.9	3.6	3.3	
Number of banks reporting	72	65	83	17	237	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.