



# FEDERAL RESERVE

## statistical release

For immediate release  
October 25, 1977

G.9

### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of September 28, was \$67.3 billion. This was \$2.3 billion more than reported for the August survey. A year ago all reporting banks had \$66.0 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$1,755 million compared with \$1,722 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months compared with 3.3 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK SEPTEMBER 28, 1977

CD's Maturing in	In Millions of Dollars	Percentage Distribution	Cumulative Percentage
1977 September 29-30	2,370.0	3.5	3.5
October <u>1</u> /	20,886.4	31.0	34.5
November	11,531.9	17.1	51.6
December	9,108.3	13.5	65.1
1978 January	5,596.8	8.3	73.4
February	4,000.5	5.9	79.3
March	4,837.4	7.2	86.5
April	1,102.0	1.6	88.1
May	695.0	1.0	89.1
June	1,011.4	1.5	90.6
July	902.5	1.3	91.9
August	450.4	.7	92.6
September	538.1	.8	93.4
Over 12 months	4,318.4	6.4	100.0
Total	67,349.0	100.0	XXXX

1/ Includes \$882 million maturing on December 10, and \$873 million maturing on December 15.

# MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

## LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of September 28, 1977)

Period of Maturity	T o t a l   A s s e t s   o f   b a n k <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 Sep. 29-30	207.3	321.1	868.3	973.3	2,370.0	2,370.0
October	1,043.9	1,981.0	6,129.9	11,731.7	20,886.5	23,256.5
November	537.5	1,033.9	3,424.9	6,535.6	11,531.9	34,788.4
December	464.4	783.3	2,609.5	5,251.0	9,108.2	43,896.6
1978 January	230.5	544.6	1,570.9	3,250.9	5,596.9	49,493.5
February	143.5	318.3	1,159.7	2,378.9	4,000.4	53,493.9
March	126.8	317.6	1,252.6	3,140.3	4,837.3	58,331.2
April	48.8	108.4	402.2	542.6	1,102.0	59,433.2
May	41.7	110.8	260.4	282.1	695.0	60,128.2
June	82.8	138.9	301.6	488.1	1,011.4	61,139.6
July	44.4	118.2	305.9	434.0	902.5	62,042.1
August	36.8	75.2	161.8	176.6	450.4	62,492.5
September	45.8	73.6	131.9	286.8	538.1	63,030.6
October or later	100.4	142.1	783.6	3,292.3	4,318.4	67,349.0
TOTAL	3,154.6	6,067.0	19,363.2	38,764.2	67,349.0	