



# FEDERAL RESERVE

## statistical release

For immediate release

September 23, 1977

G.9

### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of August 31, was \$65.0 billion. This was \$1.9 billion more than reported for the July survey. A year ago all reporting banks had \$65.9 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$3,003 million compared with \$2,646 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months compared with 3.3 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK AUGUST 31, 1977

CD's Maturing in	In million of Dollars	Percentage Distribution	Cumulative Percentage
1977 August 31	.0	.0	.0
September <u>1</u> /	19,386.1	29.8	29.8
October	12,363.9	19.0	48.8
November	9,138.9	14.1	62.9
December	6,100.5	9.4	72.3
1978 January	4,969.1	7.6	79.9
February	3,687.9	5.7	85.6
March	1,291.0	2.0	87.6
April	844.2	1.3	88.9
May	613.9	.9	89.8
June	937.7	1.4	91.2
July	868.6	1.3	92.5
August	388.2	.6	93.1
Over 12 months	4,412.3	6.8	100.0
Total	65,002.2	100.0	XXXX

1/ Includes \$1,317 million maturing on September 10, and \$1,686 million maturing on September 15.

# MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

## LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of August 31, 1977)

Period of Maturity	T o t a l   A s s e t s   o f   b a n k <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 August 31	0.0	0.0	0.0	0.0	0.0	0.0
September	1,225.8	2,184.3	6,482.4	9,493.6	19,386.1	19,386.1
October	583.3	1,018.7	3,519.9	7,242.0	12,363.9	31,750.0
November	412.4	733.8	2,653.7	5,338.9	9,138.8	40,888.8
December	232.7	491.6	1,679.2	3,697.0	6,100.5	46,989.3
1978 January	182.7	455.8	1,333.8	2,996.7	4,969.0	51,958.3
February	125.3	273.0	1,044.9	2,244.8	3,688.0	55,646.3
March	42.1	121.7	457.4	669.8	1,291.0	56,937.3
April	40.4	86.0	343.0	374.8	844.2	57,781.5
May	39.4	93.8	242.4	238.4	614.0	58,395.5
June	75.5	125.6	275.4	461.1	937.6	59,333.1
July	38.6	106.3	296.2	427.6	868.7	60,201.8
August	32.5	70.1	139.9	145.7	388.2	60,590.0
September or later	92.5	130.2	779.6	3,410.0	4,412.3	65,002.3
TOTAL	3,123.2	5,890.9	19,247.8	36,740.4	65,002.3	
Average Maturities (in months)	2.7	2.8	3.0	3.5	3.3	
Number of banks reporting	75	63	83	17	238	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total assets reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.