



# FEDERAL RESERVE

## statistical release

For immediate release  
August 26, 1977

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 27, was \$63.1 billion. This was \$.9 billion less than reported for the June survey. A year ago all reporting banks had \$67.9 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$1,979 million compared with \$1,799 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months compared with 3.2 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK JULY 27, 1977

CD's Maturing in	In million of Dollars	Percentage Distribution	Cumulative Percentage
1977 July 28 - 31	1,651.1	2.6	2.6
August	19,929.3	31.6	34.2
September <u>1/</u>	10,637.9	16.9	51.1
October	7,659.4	12.1	63.2
November	5,396.6	8.6	71.8
December	5,302.2	8.4	80.2
1978 January	3,831.8	6.1	86.3
February	632.4	1.0	87.3
March	1,077.2	1.7	89.0
April	753.3	1.2	90.2
May	514.9	.8	91.0
June	874.0	1.4	92.4
July	749.8	1.2	93.6
Over 12 months	4,043.0	6.4	100.0
Total	63,052.8	100.0	XXX

1/ Includes \$816 million maturing on September 10, and \$1,163 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 27, 1977)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 July 28 - 31	118.4	179.9	523.1	829.6	1,651.0	1,651.0
August	1,119.9	2,025.4	6,330.1	10,453.9	19,929.3	21,580.3
September	600.8	1,044.1	3,274.0	5,719.0	10,637.9	32,218.2
September 10	38.6	79.5	282.6	415.3	816.0	
September 15	54.2	93.1	282.4	732.8	1,162.5	
October	396.4	672.1	2,365.1	4,225.8	7,659.4	39,877.6
November	192.3	382.2	1,459.1	3,363.0	5,396.6	45,274.2
December	172.2	424.1	1,334.5	3,371.4	5,302.2	50,576.4
1978 January	148.5	349.1	1,082.4	2,251.7	3,831.7	54,408.1
February	43.7	73.5	265.2	250.0	632.4	55,040.5
March	37.8	85.2	376.5	577.8	1,077.3	56,117.8
April	38.9	75.3	280.9	358.1	753.2	56,871.0
May	33.6	77.9	201.4	202.0	514.9	57,385.9
June	69.2	120.1	260.4	424.4	874.1	58,260.0
July	34.9	93.0	254.5	367.3	749.7	59,009.7
August or later	92.9	110.9	752.1	3,088.1	4,043.1	63,052.8
TOTAL	3,099.5	5,711.9	18,759.3	35,482.1	63,052.8	
Average Maturities (in months)	2.8	2.9	3.1	3.6	3.3	
Number of banks reporting	73	63	83	17	236	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.