



FEDERAL RESERVE

statistical release

July 26, 1977

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of June 29, was \$64.0 billion. This was \$1.7 billion more than reported for the May survey. A year ago all reporting banks had \$70.6 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$1,443 million compared with \$1,342 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months compared with 3.1 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK JUNE 29, 1977

CD's Maturing in	In million of Dollars	Percentage Distribution	Cumulative Percentage
1977 June 30	1,830.8	2.9	2.9
July	19,319.1	30.2	33.1
August	11,596.0	18.1	51.2
September ^{1/}	7,801.8	12.2	63.4
October	4,806.9	7.5	70.9
November	5,007.1	7.8	78.7
December	4,764.4	7.4	86.1
1978 January	1,497.6	2.3	88.4
February	555.8	.9	89.3
March	1,030.1	1.6	90.9
April	636.0	1.0	91.9
May	475.2	.7	92.6
June	757.8	1.2	93.8
Over 12 months	3,891.1	6.1	100.0
Total	63.969.6	100.0	XXX

^{1/} Includes \$595 million maturing on September 10, and \$848 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of June 29, 1977)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 June 30	116.3	214.4	707.8	792.3	1,830.8	1,830.8
July	1,042.9	1,856.6	6,031.2	10,388.4	19,319.1	21,149.9
August	585.4	990.9	3,392.2	6,627.6	11,596.1	32,746.0
September	435.0	686.5	2,289.4	4,390.9	7,801.8	40,547.8
September 10	29.7	44.7	173.3	347.5	595.2	
September 15	40.2	69.1	212.0	526.5	847.8	
October	193.1	365.1	1,426.1	2,822.6	4,806.9	45,354.7
November	146.2	320.1	1,286.6	3,254.2	5,007.1	50,361.8
December	135.9	355.4	1,113.0	3,160.2	4,764.5	55,126.3
1978 January	51.2	166.9	418.5	860.9	1,497.5	56,623.8
February	34.6	56.4	222.7	242.1	555.8	57,179.6
March	34.7	80.5	350.2	564.7	1,030.1	58,209.7
April	28.0	56.7	225.7	325.6	636.0	58,845.7
May	29.1	73.5	188.4	184.2	475.2	59,320.9
June	44.9	89.5	215.7	407.7	757.8	60,078.7
July or later	83.4	104.5	693.6	3,009.7	3,891.2	63,969.9
TOTAL	2,960.7	5,417.0	18,561.1	37,031.1	63,969.9	
Average Maturities (in months)	2.6	2.7	2.9	3.5	3.2	
Number of banks reporting	73	62	82	17	234	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.