



FEDERAL RESERVE

statistical release

For immediate release

April 26, 1977

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of March 30, was \$61.9 billion. This was \$1.5 billion more than reported for the February survey. A year ago all reporting banks had \$72.6 billion of large denomination certificates outstanding.

The certificates maturing on June 10, June 15, and April 15 tax and dividend dates totaled \$3,742 million compared with \$4,149 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.8 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK MARCH 30, 1977

CD's Maturing in	In Millions Of Dollars	Percentage Distribution	Cumulative Percentage
1977 March 31	1,424.3	2.3	2.3
April 1/	20,842.0	33.6	35.9
May	11,065.5	17.9	53.8
June 2/	8,385.0	13.5	67.3
July	4,564.4	7.4	74.7
August	4,293.7	6.9	81.6
September	3,743.7	6.0	87.6
October	1,013.3	1.6	89.2
November	801.5	1.3	90.5
December	923.9	1.5	92.0
1978 January	789.0	1.3	93.3
February	406.7	.7	94.0
March	668.0	1.1	95.1
Over 12 months	3,025.5	4.9	100.0
Total	61,946.7	100.0	XXX

1/ Includes \$562 million maturing on June 10, and \$1,271 million maturing on June 15.

2/ Includes \$1,910 maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of March 30, 1977)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 March 31	99.7	166.2	566.1	592.2	1,424.2	1,424.2
April	1,005.6	2,167.5	6,498.7	11,170.3	20,842.1	22,266.3
April 15	79.7	119.4	706.1	1,004.5	1,909.7	
May	571.2	986.1	3,074.0	6,434.2	11,065.5	33,331.8
June	430.3	704.1	2,122.9	5,127.7	8,385.0	41,716.8
June 10	16.4	18.6	397.3	129.9	562.2	
June 15	35.1	73.6	259.2	902.6	1,270.5	
July	221.2	372.9	1,470.3	2,500.0	4,564.4	46,281.2
August	176.5	371.4	1,118.5	2,627.3	4,293.7	50,574.9
September	154.2	260.5	1,055.8	2,273.2	3,743.7	54,318.6
October	50.8	88.6	380.3	493.7	1,013.4	55,332.0
November	34.6	96.6	303.3	367.0	801.5	56,133.5
December	38.1	81.7	351.1	453.0	923.9	57,057.4
1978 January	28.6	54.9	217.7	487.8	789.0	57,846.4
February	19.5	40.7	161.5	185.0	406.7	58,253.1
March	23.2	49.2	217.5	378.2	668.1	58,921.2
April or later	66.9	94.6	639.8	2,224.2	3,025.5	61,946.7
TOTAL	2,920.4	5,535.0	18,177.5	35,313.8	61,946.7	
Average Maturities (in months)	2.5	2.5	2.8	3.1	3.0	
Number of banks reporting	74	62	82	17	235	

1/ Includes certificates in denominations of \$1,000,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition of Condition on June 30, 1975. Details may not add to totals because of rounding.