



FEDERAL RESERVE

statistical release

For immediate release
March 21, 1977

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of February 23, was \$60.4 billion. This was \$1.8 billion less than reported for the January survey. A year ago all reporting banks had \$71.9 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15, and April 15 tax and dividend dates totaled \$3,672 million compared with \$5,746 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.8 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK FEBRUARY 23, 1977

CD's maturing in	In millions of dollars	Percentage	Cumulative
1977 February 24-28	3,512.8	5.8	5.8
March <u>1</u> / ₂	18,348.2	30.4	36.2
April <u>2</u> / ₂	11,613.1	19.2	55.4
May	7,790.7	12.9	68.3
June	4,744.4	7.9	76.2
July	3,702.2	6.1	82.3
August	3,482.6	5.8	88.1
September	1,000.5	1.7	89.8
October	793.9	1.3	91.1
November	672.8	1.1	92.2
December	698.6	1.2	93.4
1978 January	760.6	1.3	94.7
February	306.9	.5	95.2
Over 12 months	2,947.7	4.9	100.0
TOTAL	60,375.1	100.0	XXX

1/ Includes \$867 million maturing on March 10, and \$1,691 million maturing on March 15.

2/ Includes \$1,115 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of February 23, 1977)

Period of Maturity	T o t a l A s s e t s o f b a n k <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1977 February 24-28	174.7	414.8	1,149.6	1,773.8	3,512.9	3,512.9
March	1,010.2	2,077.6	5,988.9	9,271.5	18,348.2	21,861.1
March 10	33.4	51.5	349.4	432.2	886.5	
March 15	47.9	94.4	571.6	976.7	1,690.6	
April	541.2	1,079.9	3,386.2	6,605.7	11,613.0	33,474.1
April 15	41.6	44.5	385.6	643.6	1,115.3	
May	379.8	630.5	1,921.9	4,858.6	7,790.8	41,264.9
June	199.4	386.6	1,182.8	2,975.6	4,744.4	46,009.3
July	172.4	290.7	1,170.7	2,068.4	3,702.2	49,711.5
August	143.2	275.2	876.6	2,187.5	3,482.5	53,194.0
September	83.3	103.0	404.7	409.5	1,000.5	54,194.5
October	36.2	66.5	297.3	393.9	793.9	54,988.4
November	27.5	84.8	225.1	335.4	672.8	55,661.2
December	30.1	67.0	244.8	356.7	698.6	56,359.8
1978 January	27.7	48.1	203.0	481.7	760.5	57,120.3
February	16.9	28.1	102.4	15 .5	306.9	57,427.2
March or later	64.9	91.6	521.6	2,269.6	2,947.7	60,374.9
TOTAL	2,907.5	5,617.4	17,675.6	34,147.4	60,374.9	
Average Maturities (in months)	2.6	2.5	2.8	3.3	3.0	
Number of banks reporting	75	62	83	17	237	

1/ Includes certificates in denominations of \$1,000,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.