



FEDERAL RESERVE

statistical release

For immediate release,
March 4, 1977

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of January 26, was \$62.2 billion. This was \$3.7 billion less than reported for the December survey. A year ago all reporting banks had \$76.3 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15, and April 15 tax and dividend dates totaled \$2,928 million compared with \$4,146 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months compared with 2.9 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.7 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK JANUARY 26, 1977

| CD's maturing in | In million of dollars | Percentage | Cumulative |
|--------------------|-----------------------|------------|------------|
| 1977 January 27-31 | 4,298.5 | 6.9 | 6.9 |
| February | 17,974.0 | 28.9 | 35.8 |
| March 1/ | 11,179.3 | 18.0 | 53.8 |
| April 2/ | 8,672.9 | 14.0 | 67.8 |
| May | 5,012.5 | 8.1 | 75.9 |
| June | 4,212.1 | 6.8 | 82.7 |
| July | 3,148.1 | 5.1 | 87.8 |
| August | 1,324.1 | 2.1 | 89.9 |
| September | 921.6 | 1.5 | 91.4 |
| October | 698.9 | 1.1 | 92.5 |
| November | 570.6 | .9 | 93.4 |
| December | 629.6 | 1.0 | 94.4 |
| 1978 January | 500.4 | .8 | 95.2 |
| Over 12 months | 3,015.9 | 4.9 | 100.0 |
| TOTAL | 62,158.6 | 100.0 | XXX |

1/ Includes \$661 million maturing on March 10, and \$1,398 million maturing on March 15.

2/ Includes \$870 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of January 26, 1977)

| Period of Maturity | Total Assets of bank <u>2/</u> | | | | TOTAL | Cumulative Total |
|--------------------------------|--------------------------------|------------------------------|----------------------------|----------------------|----------|------------------|
| | Under \$500 million | \$500 million to \$1 billion | \$1 billion to \$5 billion | \$5 billion and over | | |
| 1977 January 27-31 | 241.4 | 403.5 | 1,264.1 | 2,389.6 | 4,298.6 | 4,298.6 |
| February | 935.7 | 1,793.8 | 5,400.1 | 9,844.5 | 17,974.1 | 22,272.7 |
| March | 537.0 | 1,079.3 | 3,231.6 | 6,331.5 | 11,179.4 | 33,452.1 |
| March 10 | 19.3 | 24.9 | 186.9 | 429.9 | 661.0 | |
| March 15 | 39.3 | 66.6 | 440.8 | 850.9 | 1,397.6 | |
| April | 391.1 | 835.6 | 2,374.3 | 5,072.0 | 8,673.0 | 42,125.1 |
| April 15 | 22.9 | 28.7 | 292.7 | 525.1 | 869.4 | |
| May | 194.0 | 348.8 | 1,124.1 | 3,345.6 | 5,012.5 | 47,137.6 |
| June | 161.2 | 311.2 | 954.8 | 2,785.0 | 4,212.2 | 51,349.8 |
| July | 144.6 | 243.6 | 1,023.1 | 1,736.7 | 3,148.0 | 54,497.8 |
| August | 59.3 | 117.0 | 342.7 | 805.1 | 1,324.1 | 55,821.9 |
| September | 76.3 | 93.0 | 390.9 | 361.3 | 921.5 | 56,743.4 |
| October | 34.5 | 62.5 | 267.0 | 334.9 | 698.9 | 57,442.3 |
| November | 26.0 | 78.1 | 195.7 | 270.9 | 570.7 | 58,013.0 |
| December | 26.3 | 61.7 | 209.0 | 332.5 | 629.5 | 58,642.5 |
| 1978 January | 23.7 | 34.5 | 166.8 | 275.4 | 500.4 | 59,142.9 |
| February or later | 64.6 | 89.2 | 597.2 | 2,264.9 | 3,015.9 | 62,158.8 |
| TOTAL | 2,915.7 | 5,551.8 | 17,541.4 | 36,149.9 | 62,158.8 | |
| Average Maturities (in months) | 2.7 | 2.6 | 2.9 | 3.2 | 3.0 | |
| Number of banks reporting | 75 | 62 | 82 | 17 | 236 | |

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.