



FEDERAL RESERVE

statistical release

For immediate release,
January 25, 1977

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 29, was \$65.9 billion. This was \$2.5 billion more than reported for the November survey. A year ago all reporting banks had \$82.8 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15, and April 15 tax and dividend dates totaled \$2,116 million compared with \$3,037 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 months compared with 3.0 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.6 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK DECEMBER 29, 1976

CD's maturing in	In Million of dollars	Percentage	Cumulative
1976 December 30-31	2,640.3	4.0	4.0
1977 January	23,227.8	35.2	39.2
February	10,223.0	15.5	54.7
March <u>1/</u>	8,056.2	12.2	66.9
April <u>2/</u>	5,503.3	8.3	75.2
May	4,497.4	6.8	82.0
June	3,610.6	5.5	87.5
July	1,277.1	1.9	89.4
August	1,236.3	1.9	91.3
September	839.4	1.3	92.6
October	602.6	.9	93.5
November	553.9	.8	94.3
December	535.7	.8	95.1
Over 12 months	3,113.6	4.7	100.0
TOTAL	65,917.2	100.0	XXX

1/ Includes \$471 million maturing on March 10, and \$961 million maturing on March 15.

2/ Includes \$685 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 29, 1976)

Period of Maturity	T o t a l A s s e t s o f b a n k <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1976 December 30-31	149.4	336.0	956.6	1,198.3	2,640.3	2,640.3
1977 January	1,166.1	2,192.4	6,945.4	12,923.9	23,227.8	25,868.1
February	497.0	819.8	2,836.9	6,069.4	10,223.1	36,091.2
March	353.0	750.5	2,189.7	4,763.0	8,056.2	44,147.4
March 10	16.3	21.0	112.8	320.6	470.7	
March 15	30.0	45.8	357.7	527.2	960.7	
April	155.5	450.3	1,411.0	3,486.5	5,503.3	49,650.7
April 15	9.1	14.0	224.9	436.7	684.7	
May	159.8	272.2	968.3	3,097.2	4,497.5	54,148.2
June	129.1	263.6	788.1	2,429.7	3,610.5	57,758.7
July	63.7	122.4	357.8	733.2	1,277.1	59,035.8
August	50.4	100.2	297.1	788.6	1,236.3	60,272.1
September	71.6	83.9	369.5	314.2	839.2	61,111.3
October	30.8	52.6	229.2	289.9	602.5	61,713.8
November	25.0	77.0	193.2	258.8	554.0	62,267.8
December	19.8	44.2	163.3	308.4	535.7	62,803.5
1978 January or later	64.1	96.4	567.6	2,385.5	3,113.6	65,917.1
Total	2,935.3	5,661.5	18,273.7	39,046.6	65,917.1	
Average Maturities (in months)	2.5	2.5	2.7	3.1	2.9	
Number of banks reporting	75	62	83	17	237	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.