



# FEDERAL RESERVE

## statistical release

For immediate release,  
December 27, 1976

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of November 24, was \$63.4 billion. This was \$.3 million more than reported for the October survey. A year ago all reporting banks had \$83.3 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$3,022 million compared with \$4,751 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.7 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK NOVEMBER 24, 1976

CD's maturing in	In million of dollars	Percentage	Cumulative
1976 November 25-30	3,955.5	6.2	6.2
December <u>1</u> / <sub>15</sub>	19,260.0	30.4	26.6
1977 January	12,399.8	19.5	56.1
February	6,893.8	10.9	67.0
March	4,579.3	7.2	74.2
April	4,935.8	7.8	82.0
May	3,610.0	5.7	87.7
June	1,399.5	2.2	89.9
July	1,116.9	1.8	91.7
August	1,185.6	1.9	93.6
September	725.8	1.1	94.7
October	564.7	.9	95.6
November	393.5	.6	96.2
Over 12 months	2,408.1	3.8	100.0
Total	63,428.2	100.0	XXX

1/ Includes \$900 million maturing on December 10 and \$2,122 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of November 24, 1976)

Period of Maturity	Total Assets of bank <u>2/</u>				Total	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1976 November 25-30	202.1	400.4	1,191.7	2,161.3	3,955.5	3,055.5
December	1,114.5	1,976.1	6,341.9	9,827.5	19,260.0	23,215.5
December 10	38.0	56.6	246.1	559.7	900.4	
December 15	90.9	165.5	672.4	1,193.1	2,121.9	
1977 January	636.4	1,118.7	3,766.9	6,877.8	12,399.8	35,615.3
February	340.4	548.1	1,715.6	4,289.7	6,893.8	42,509.1
March	156.1	355.6	1,129.9	2,937.7	4,579.3	47,088.4
April	131.9	363.5	1,195.8	3,244.5	4,935.7	52,024.1
May	127.3	217.9	748.2	2,516.6	3,610.0	55,634.1
June	66.1	115.1	380.4	837.9	1,399.5	57,033.6
July	62.4	111.0	314.4	629.1	1,116.9	58,150.5
August	48.1	91.5	268.1	777.9	1,185.6	59,336.1
September	64.7	70.8	316.8	273.5	725.8	60,061.9
October	31.2	49.6	216.0	267.9	564.7	60,626.6
November	20.0	70.7	166.5	136.4	393.6	61,020.2
December or later	63.8	86.9	542.0	1,715.4	2,408.1	63,428.3
Total	3,065.0	5,575.9	18,294.2	36,493.2	63,428.3	
Average Maturities (in months)	2.6	2.6	2.8	3.2	3.0	
Number of banks reporting	77	62	83	17	239	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.