



# FEDERAL RESERVE

## statistical release

For immediate release,  
November 26, 1976

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 27, was \$63.1 billion. This was \$2.9 million less than reported for the September survey. A year ago all reporting banks had \$83.3 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$2,206 million compared with \$2,920 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months compared with 2.9 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.7 months.

The distribution of maturities by bank size is shown on the back of this release.

#### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK OCTOBER 27, 1976

CD's maturing in	In million of dollars	Percentage	Cumulative
1976 October 28-31	2,045.3	3.2	3.2
November	19,663.7	31.2	34.4
December <u>1/</u>	12,413.0	19.7	54.1
1977 January	8,646.8	13.7	67.8
February	4,043.5	6.4	74.2
March	4,111.9	6.5	80.7
April	4,480.1	7.1	87.8
May	949.0	1.5	89.3
June	1,219.8	1.9	91.2
July	1,060.4	1.7	92.9
August	1,007.1	1.6	94.5
September	637.8	1.0	95.5
October	472.4	.7	96.2
Over 12 months	2,312.0	3.7	100.0
Total	63,062.9	100.0	XXX

1/ Includes \$659 million maturing on December 10 and \$1,548 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of October 27, 1976)

Period of Maturity	Total Assets of bank <u>2/</u>				Total	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1976 October 28-31	103.7	219.8	709.1	1,012.7	2,045.3	2,045.3
November	1,166.7	2,007.6	5,926.2	10,563.3	19,663.8	21,709.1
December	635.9	1,070.9	3,857.3	6,848.9	12,413.0	34,122.1
December 10	22.2	27.1	140.2	469.3	658.8	
December 15	51.2	86.4	443.3	966.9	1,547.8	
1977 January	458.6	814.4	2,505.2	4,868.6	8,646.8	42,768.9
February	182.0	298.3	923.1	2,640.1	4,043.5	46,812.4
March	129.3	311.9	947.3	2,723.3	4,111.8	50,924.2
April	110.5	297.8	1,053.6	3,018.2	4,480.1	55,404.3
May	42.7	115.8	275.5	515.0	949.0	56,353.3
June	56.1	104.5	323.1	736.1	1,219.8	57,573.1
July	61.5	107.8	291.3	599.7	1,060.3	58,633.4
August	38.0	80.8	199.9	688.4	1,007.1	59,640.5
September	48.5	67.8	288.5	232.9	637.7	60,278.2
October	23.2	45.6	171.3	232.3	472.4	60,750.6
November or later	63.4	90.1	541.7	1,617.0	2,312.2	63,062.8
Total	3,120.1	5,633.1	18,013.1	36,296.5	63,062.8	
Average Maturities (in months)	2.6	2.7	2.8	3.2	3.0	
Number of banks reporting	77	62	83	17	239	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.