



FEDERAL RESERVE

statistical release

For immediate release,
September 29, 1976

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of August 25, was \$65.9 billion. This was \$2.0 million less than reported for the July survey. A year ago all reporting banks had \$81.3 billion of large denomination certificates outstanding.

The certificates maturing on Sept. 10 and Sept. 15 tax and dividend dates totaled \$2,646 million compared with \$5,619 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.7 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK AUGUST 25, 1976

| CD's maturing in | | In million of dollars | Percentage | Cumulative |
|------------------|----------------|--------------------------|------------|------------|
| 1976 | August 26-31 | 4,090.7 | 6.2 | 6.2 |
| | September 2/ | 18,874.9 | 28.6 | 34.8 |
| | October | 12,202.9 | 18.5 | 53.3 |
| | November 3/ | 8,774.6 | 13.3 | 66.6 |
| | December | 6,364.2 | 9.7 | 76.3 |
| 1977 | January | 4,823.9 | 7.3 | 83.6 |
| | February | 2,803.1 | 4.3 | 87.9 |
| | March | 1,280.5 | 1.9 | 89.8 |
| | April | 1,458.0 | 2.2 | 92.0 |
| | May | 723.5 | 1.1 | 93.1 |
| | June | 934.0 | 1.4 | 94.5 |
| | July | 850.2 | 1.3 | 95.8 |
| | August | 802.3 | 1.2 | 97.0 |
| | Over 12 months | 1,963.5 | 3.0 | 100.0 |
| | Total | 65,946.5 | 100.0 | XXX |

1/ Includes \$872 million maturing on September 10 and \$1,774 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of August 25, 1976)

| Period of Maturity | Total Assets of bank <u>2/</u> | | | | TOTAL | Cumulative TOTAL |
|------------------------------|--------------------------------|------------------------------|----------------------------|----------------------|----------|------------------|
| | Under \$500 million | \$500 million to \$1 billion | \$1 billion to \$5 billion | \$5 billion and over | | |
| 1976 August 26-31 | 224.1 | 421.2 | 1,320.1 | 2,125.3 | 4,090.7 | 4,090.7 |
| September | 1,077.4 | 2,059.9 | 6,151.4 | 9,586.1 | 18,874.8 | 22,965.5 |
| September 10 | 55.5 | 61.5 | 269.4 | 485.2 | 871.6 | |
| September 15 | 75.6 | 155.7 | 553.2 | 989.5 | 1,774.0 | |
| October | 522.1 | 1,038.0 | 3,605.8 | 7,037.1 | 12,203.0 | 35,168.5 |
| November | 426.2 | 627.4 | 2,240.6 | 5,480.5 | 8,774.7 | 43,943.2 |
| December | 250.9 | 386.0 | 1,749.0 | 3,978.3 | 6,364.2 | 50,307.4 |
| 1977 January | 208.6 | 353.2 | 1,218.6 | 3,043.5 | 4,823.9 | 55,131.3 |
| February | 121.8 | 163.8 | 650.0 | 1,867.5 | 2,803.1 | 57,934.4 |
| March | 50.0 | 87.4 | 359.9 | 783.2 | 1,280.5 | 59,214.9 |
| April | 55.2 | 106.0 | 472.3 | 824.5 | 1,458.0 | 60,672.9 |
| May | 36.7 | 69.8 | 196.7 | 420.3 | 723.5 | 61,396.4 |
| June | 46.2 | 80.3 | 239.6 | 567.9 | 934.0 | 62,330.4 |
| July | 53.6 | 91.9 | 200.7 | 504.0 | 850.2 | 63,180.6 |
| August | 30.0 | 47.2 | 148.9 | 575.4 | 802.4 | 63,983.0 |
| September of later | 51.8 | 82.3 | 518.6 | 1,310.9 | 1,963.6 | 65,946.6 |
| TOTAL | 3,155.5 | 5,614.4 | 19,072.2 | 38,104.5 | 65,946.6 | |
| Average Maturity (in months) | 2.7 | 2.5 | 2.8 | 3.2 | 3.0 | |
| Number of banks reporting | 80 | 61 | 83 | 17 | 241 | |

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.