



FEDERAL RESERVE

statistical release

For immediate release,
August 20, 1976

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 28, was \$67.9 billion. This was \$2.7 million less than reported for the June survey. A year ago all reporting banks had \$81.2 billion of large denomination certificates outstanding.

The certificates maturing on Sept. 10 and Sept. 15 tax and dividend dates totaled \$1,799 million compared with \$3,075 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months compared with 2.9 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.7 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANK JULY 28, 1976

CD's maturing in	In million of dollars	Percentage	Cumulative
1976 July 29-31	2,056.3	3.0	3.0
August	20,452.4	30.1	33.1
September ^{1/}	12,186.3	17.9	51.0
October	9,437.5	13.9	64.9
November	5,997.8	8.8	73.7
December	5,760.8	8.5	82.2
1977 January	4,347.4	6.4	88.6
February	1,171.0	1.7	90.3
March	1,173.9	1.7	92.0
April	1,269.5	1.9	93.9
May	477.7	.7	94.6
June	828.2	1.2	95.8
July	768.1	1.1	96.9
Over 12 months	1,981.7	2.9	100.0
Total	67,908.6	100.0	XXX

^{1/} Includes \$507 million maturing on September 10 and \$1,292 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 28, 1976)

Period of Maturity	Total Assets of bank <u>2/</u>				TOTAL	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
197						
1976 July 29-31	134.8	209.8	559.9	1,151.8	2,056.3	2,056.3
August	1,047.1	1,960.5	6,487.6	10,957.2	20,452.4	22,508.7
September	585.5	1,039.6	3,659.3	6,901.9	12,186.3	34,695.0
September 10	20.0	27.8	143.6	315.1	506.5	
September 15	42.6	79.0	389.0	781.5	1,292.1	
October	389.0	747.4	2,636.8	5,664.3	9,437.5	44,132.5
November	236.3	309.8	1,355.3	4,096.3	5,997.7	50,130.2
December	198.1	312.8	1,468.7	3,781.1	5,760.7	55,890.9
1977 January	172.1	283.2	1,056.3	2,835.9	4,347.5	60,238.4
February	44.8	86.5	328.8	711.0	1,171.1	61,409.5
March	46.9	84.4	284.7	757.9	1,173.9	62,583.4
April	51.7	102.4	375.1	740.2	1,269.4	63,852.8
May	32.5	57.0	124.1	264.2	477.8	64,330.6
June	43.9	78.7	223.1	482.5	828.2	65,158.8
July	48.2	84.6	187.5	447.9	768.2	65,927.0
August or later	49.3	82.9	504.0	1,345.5	1,981.7	67,908.7
TOTAL	3,080.2	5,439.6	19,251.2	40,137.7	67,908.7	
Average Matur- ity (in months)	2.7	2.7	2.8	3.2	3.0	
Number of banks reporting	79	61	83	17	240	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.