



# FEDERAL RESERVE

263.

## statistical release

For immediate release,  
July 2, 1976

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### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of May 26, was \$68.3 billion. This was \$1.1 billion more than reported for the April survey. A year ago all reporting banks had \$83.4 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 15 tax and dividend dates totaled \$3,044 million compared with \$4,365 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.7 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS MAY 26, 1976

CD's maturing in	In millions of dollars	Percentage	Cumulative
1976 May 27-31	1,924.5	2.8	2.8
June <u>1</u> / <sub>10</sub>	21,959.0	32.2	35.0
July	13,322.7	19.5	54.5
August	8,497.3	12.4	66.9
September	5,008.2	7.3	74.2
October	4,761.4	7.0	81.2
November	4,053.4	5.9	87.1
December	1,725.3	2.5	89.6
1977 January	1,638.9	2.4	92.0
February	917.6	1.3	93.3
March	949.5	1.4	94.7
April	1,055.6	1.5	96.2
May	373.4	.5	96.7
Over 12 months	2,104.5	3.1	100.0
Total	68,291.3	100.0	XXX

1/ Includes \$1,065 million maturing on June 10 and \$1,979 million maturing on June 15.

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 26, 1976)

Period of maturity	Total Assets of bank <u>2/</u>				Total	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
76 May 27-31	129.6	250.2	655.4	889.2	1,924.4	1,924.4
June	1,223.7	2,162.8	7,139.2	11,433.3	21,959.0	23,883.4
June 10	39.3	79.0	298.1	648.1	1,064.5	
June 15	64.7	88.8	599.6	1,226.3	1,979.4	
July	560.1	1,006.1	3,609.2	8,147.3	13,322.7	37,206.1
August	347.7	537.3	2,170.9	5,441.5	8,497.4	45,703.5
September	160.8	289.8	1,306.8	3,250.7	5,008.1	50,711.6
October	165.3	254.6	1,208.5	3,133.1	4,761.5	55,473.1
November	147.6	185.5	818.1	2,902.2	4,053.4	59,526.5
December	58.2	92.9	550.3	1,023.8	1,725.2	61,251.7
77 January	73.6	124.5	379.7	1,061.1	1,638.9	62,890.6
February	35.0	65.4	248.1	569.1	917.6	63,808.2
March	41.2	66.0	198.1	644.1	949.4	64,757.6
April	44.1	85.6	275.8	650.1	1,055.6	65,813.2
May	22.4	43.0	90.6	217.5	373.5	66,186.7
June or later	50.2	117.4	579.2	1,357.6	2,104.4	68,291.1
Total	3,059.5	5,281.1	19,229.9	40,720.6	68,291.1	
Average Maturity (in months)	2.6	2.6	2.8	3.2	3.0	
Number of banks reporting	79	62	83	17	241	2

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.