



# FEDERAL RESERVE

## statistical release

For immediate release,  
June 10, 1976

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### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of April 28, was \$67.2 billion. This was \$5.4 million less than reported for the March survey. A year ago all reporting banks had \$84.1 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 15 tax and dividend dates totaled \$2,577 million compared with \$2,803 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months compared with 2.8 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.6 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS APRIL 28, 1976

CD's maturing in	In millions of dollars	Percentage	Cumulative
1976 April 29-30	2,035.5	3.0	3.0
May	19,767.6	29.4	32.4
June 1/	13,778.8	20.5	52.9
July	9,416.0	14.0	66.9
August	4,413.9	6.6	73.5
September	4,523.4	6.7	80.2
October	4,288.8	6.4	86.6
November	1,178.4	1.8	88.4
December	1,585.3	2.4	90.8
1977 January	1,504.7	2.2	93.0
February	852.8	1.3	94.3
March	933.1	1.4	95.7
April	929.1	1.4	97.1
Over 12 months	2,001.7	3.0	100.0
Total	67,209.1	100.0	XXX

1/ Includes \$888 million maturing on June 10 and \$1,688 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 28, 1976)

Period of Maturity	Total Assets of bank <u>2/</u>				Total	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1975 April 29-30	121.4	255.2	687.3	971.6	2,035.5	2,035.5
May	1,102.9	1,927.1	5,959.1	10,778.3	19,767.4	21,802.9
June	657.1	1,140.9	4,138.2	7,842.6	13,778.8	35,581.7
June 10	22.7	58.6	157.1	649.9	888.3	
June 15	47.1	66.8	450.5	1,123.9	1,688.3	
July	422.4	723.3	2,555.5	5,714.8	9,416.0	44,997.7
August	192.1	253.9	1,147.8	2,820.2	4,414.0	49,411.7
September	116.4	261.2	1,125.3	3,020.5	4,523.4	53,935.1
October	142.4	235.6	1,104.2	2,806.6	4,288.8	58,223.9
November	44.4	104.5	355.2	674.4	1,178.5	59,402.4
December	50.4	90.0	499.2	945.7	1,585.3	60,987.7
1977 January	67.5	116.7	350.0	970.5	1,504.7	62,492.4
February	30.7	62.2	230.8	529.1	852.8	63,345.2
March	41.0	65.6	193.9	632.7	933.2	64,278.4
April	46.0	74.0	254.7	554.4	929.1	65,207.5
May or later	30.8	91.0	577.5	1,282.4	2,001.7	67,209.2
Total	3,085.5	5,401.2	19,178.7	39,543.8	67,209.2	
Average Maturity (in months)	2.6	2.6	2.9	3.2	3.0	
Number of banks reporting	79	60	83	17	239	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total assets as reported in the CALL Report of Condition on June 30, 1975.  
Details may not add to totals because of rounding.