



FEDERAL RESERVE

statistical release

For immediate release,
March 23, 1976

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of February 25, was \$71.9 billion. This was \$4.4 billion less than reported for the January survey. A year ago all reporting banks had \$87.7 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15, and April 15 tax and dividend dates totaled \$5,746 billion compared with \$7,052 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.8 months compared with 2.7 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS FEBRUARY 25, 1976

CD's maturing in	In millions of dollars	Percentage	Cumulative
1976 February 26-28	2,368.8	3.3	3.3
March <u>1</u> / April	24,074.3	33.5	36.8
May	15,356.4	21.4	58.2
June	9,062.2	12.6	70.8
July	5,848.8	8.1	78.9
August	3,993.9	5.6	84.5
September	2,969.2	4.1	88.6
October	1,058.6	1.5	90.1
November	1,309.7	1.8	91.9
December	964.3	1.3	93.2
	1,119.3	1.6	94.8
1977 January	1,269.5	1.8	96.6
February	790.3	1.1	97.7
Over 12 months	1,734.6	2.4	100.0
Total	71,919.9	100.0	XXX

1/ Includes \$1,293.0 million maturing on March 10, \$2,972.8 million on March 15, and \$1,479.8 million on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of February 25, 1976)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$500 million	\$500 million to \$1 billion	\$1 billion to \$5 billion	\$5 billion and over		
1976 February 26-28	136.4	242.3	764.0	1,226.1	2,368.8	2,368.8
March	1,268.8	2,304.6	7,844.4	12,656.5	24,074.3	26,443.1
March 10	58.2	92.6	446.8	695.3	1,292.9	
March 15	148.2	213.9	1,051.6	1,559.1	2,972.8	
April	656.5	1,120.7	4,251.3	9,327.9	15,356.4	41,799.5
April 15	87.6	73.3	351.0	967.8	1,479.7	
May	401.9	627.0	2,276.7	5,756.6	9,062.2	50,861.7
June	255.2	369.6	1,638.0	3,586.1	5,848.9	56,710.6
July	139.9	264.5	996.9	2,592.6	3,993.9	60,704.5
August	110.6	157.5	797.7	1,903.4	2,969.2	63,673.7
September	46.7	88.2	366.2	557.6	1,058.7	64,732.4
October	49.7	77.8	483.2	699.0	1,309.7	66,042.1
November	37.2	83.0	280.9	563.2	964.3	67,006.4
December	37.9	61.0	326.1	694.3	1,119.3	68,125.7
1977 January	48.5	97.0	263.0	861.1	1,269.6	69,395.3
February	34.6	44.5	287.8	423.4	790.3	70,185.6
March or later	35.0	96.2	437.2	1,166.2	1,734.6	71,920.2
Total	3,258.9	5,633.9	21,013.4	42,014.0	71,920.2	
Average Maturity (in months)	2.4	2.4	2.7	2.9	2.8	
Number of banks reporting	79	62	82	17	240	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on June 30, 1975. Details may not add to totals because of rounding.