



# FEDERAL RESERVE

## statistical release

For immediate release,  
January 26, 1976

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 31, was \$83.0 billion. This was the same as reported for the November survey. A year ago all reporting banks had \$92.4 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15, and April 15 tax and dividend dates totaled \$3,037 billion compared with \$2,624 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.6 months compared with 2.7 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.0 months.

The distribution of maturities by bank size is shown on the back of this release.

#### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS DECEMBER 31, 1975

CD's maturing in	In millions of dollars	Percentage	Cumulative
1975 December 31	.0	.0	.0
1976 January	31,527.1	38.1	38.1
February	15,419.0	18.6	56.7
March <u>1/</u>	12,417.5	15.0	71.7
April	6,961.4	8.4	80.1
May	4,371.9	5.3	85.4
June	4,726.6	5.7	91.1
July	1,227.6	1.5	92.6
August	1,034.5	1.2	93.8
September	824.8	1.0	94.8
October	963.2	1.2	96.0
November	687.8	.8	96.8
December	801.0	1.0	97.8
Over 12 months	1,853.8	2.2	100.0
Total	82,816.2	100.0	XXX

1/ Includes \$648.7 million maturing on March 10, \$1,775.5 million on March 15, and \$613.1 million on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 31, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 million	\$1 billion and over		
1975 December 31	0.0	0.0	0.0	0.0	0.0	0.0
1976 January	1,552.4	3,446.3	4,459.0	22,069.3	31,527.0	31,527.0
February	636.5	1,343.7	1,952.2	11,486.5	15,418.9	46,945.9
March	588.2	1,155.6	1,628.3	9,045.2	12,417.3	59,363.2
March 10	15.9	42.8	48.7	541.4	648.8	
March 15	55.4	144.2	196.2	1,379.7	1,775.5	
April	260.8	600.5	943.0	5,157.1	6,961.4	66,324.6
April 15	18.1	69.3	62.0	463.6	613.0	
May	187.1	369.1	596.8	3,218.8	4,371.8	70,696.4
June	204.2	408.1	517.0	3,597.2	4,726.5	75,422.9
July	58.4	97.1	183.9	888.1	1,227.5	76,650.4
August	39.6	89.5	136.0	769.4	1,034.5	77,684.9
September	42.9	74.8	144.3	562.7	824.7	78,509.6
October	46.0	70.3	169.9	676.9	963.1	79,472.7
November	35.9	76.5	89.8	485.6	687.8	80,160.5
December	41.2	59.2	112.4	588.1	800.9	80,961.4
1977 January or later	111.0	86.9	205.9	1,450.0	1,853.8	82,815.2
Total	3,804.2	7,877.6	11,138.5	59,994.9	82,815.2	
Average Maturity (in months)	2.6	2.3	2.5	2.6	2.6	
Number of banks reporting	83	77	50	37	247	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.