



FEDERAL RESERVE

statistical release

For immediate release
November 25, 1975

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 29, was \$83.0 billion. This was 2.0 billion less than reported for the September survey. A year ago all reporting banks had \$87.5 billion of large denomination certificates outstanding.

The certificates maturing on December 10, and December 15 tax and dividend dates totaled \$2,919.7 billion compared with \$2,500 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.7 months compared with 2.7 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.4 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS OCTOBER 29, 1975

CD's maturing in	In millions of dollars	Percentage	Cumulative
1975 October 30-31	2,745.5	3.3	3.3
November	23,816.5	28.6	31.9
December <u>1/</u>	18,215.4	21.9	53.8
1976 January	13,593.0	16.3	70.1
February	6,457.9	7.8	77.9
March	5,803.7	7.0	84.9
April	5,017.1	6.0	90.9
May	1,398.9	1.7	92.6
June	1,455.3	1.7	94.3
July	781.6	.9	95.2
August	777.1	.9	96.1
September	564.7	.7	96.8
October	727.5	.9	97.7
Over 12 months	1,936.6	2.3	100.0
Total	83,290.8	100.0	XXX

1/ Includes \$889.0 million maturing on December 10, and \$2,030.7 million on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of October 29, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975 October 30-31	150.9	302.6	373.0	1,919.0	2,745.5	2,745.5
November	1,379.4	2,830.4	3,665.5	15,941.2	23,816.5	26,562.0
December	868.8	1,793.7	2,473.6	13,079.2	18,215.3	44,777.3
December 10	30.3	80.1	95.9	682.7	889.0	
December 15	95.5	185.0	249.1	1,501.0	2,030.6	
1976 January	517.0	1,234.6	1,783.7	10,057.7	13,593.0	58,370.3
February	220.3	452.9	694.9	5,089.8	6,457.9	64,828.2
March	201.7	390.8	638.7	4,572.4	5,803.6	70,631.8
April	177.1	360.1	605.6	3,874.4	5,017.2	75,649.0
May	65.6	112.9	222.5	998.0	1,399.0	77,048.0
June	82.7	108.1	197.0	1,067.5	1,455.3	78,503.3
July	46.7	72.4	123.5	539.0	781.6	79,284.9
August	27.8	55.2	92.0	602.1	777.1	80,062.0
September	34.2	50.6	85.1	394.7	564.6	80,626.6
October	38.8	55.3	145.1	488.1	727.3	81,353.9
November or later	102.6	91.7	181.9	1,560.4	1,936.6	83,290.5
Total	3,913.6	7,911.3	11,282.1	60,183.5	83,290.5	

Average Maturity
(in months)

2.6 2.3 2.6 2.8 2.7

Number of banks
reporting

82 76 49 37 244

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.