



# FEDERAL RESERVE

## statistical release

For immediate release,  
October 22, 1975

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of September 24, was \$85.0 billion. This was 4.0 billion more than reported for the August survey. A year ago all reporting banks had \$89.1 billion of large denomination certificates outstanding.

The certificates maturing on December 10, and December 15 tax and dividend dates totaled \$2,184.0 billion compared with \$1,620 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.7 months compared with 2.7 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.2 months.

The distribution of maturities by bank size is shown on the back of this release.

#### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS SEPTEMBER 24, 1975

CD's maturing in	In million of dollars	Percentage	Cumulative
1975 September 25-30	5,826.1	6.9	6.9
October	27,741.6	33.0	39.9
November	14,116.8	16.8	56.7
December <u>1/</u>	12,256.9	14.6	71.3
1976 January	7,796.0	9.3	80.6
February	4,984.2	5.9	86.5
March	4,232.0	5.0	91.5
April	1,222.7	1.5	93.0
May	1,092.9	1.3	94.3
June	1,238.4	1.5	95.8
July	558.8	.7	96.5
August	707.9	.8	97.3
September	416.2	.5	97.8
Over 12 months	1,980.4	2.4	100.0
Total	84,170.9	100.0	XXX

1/ Includes \$760.5 million maturing on December 10, and \$1,423.5 million on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of September 24, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975 September 25-30	406.1	737.3	920.6	3,762.0	5,826.0	5,826.0
October	1,379.6	2,974.3	4,013.4	19,374.3	27,741.6	33,567.6
November	570.7	1,313.3	1,931.7	10,301.1	14,116.8	47,684.4
December	471.3	1,053.3	1,500.0	9,232.3	12,256.9	59,941.3
December 10	24.9	82.8	81.6	571.1	760.4	
December 15	47.6	112.0	159.9	1,104.0	1,423.5	
1976 January	253.3	564.9	954.9	6,022.8	7,795.9	67,737.2
February	162.9	336.2	510.1	3,974.8	4,984.0	72,721.2
March	156.9	309.3	494.7	3,271.1	4,232.0	76,953.2
April	72.4	97.5	202.3	850.4	1,222.6	78,175.8
May	56.8	96.3	195.6	744.2	1,092.9	79,268.7
June	67.3	90.9	143.8	936.4	1,238.4	80,507.1
July	67.2	52.7	88.5	350.4	558.8	81,065.9
August	26.4	53.4	81.1	546.9	707.8	81,773.7
September	21.4	42.9	59.1	292.7	416.1	82,189.8
October or later	78.4	85.6	198.6	1,617.9	1,980.5	84,170.3
Total	3,790.7	7,807.9	11,294.4	61,277.3	84,170.3	
Average Maturity (in months)	2.5	2.2	2.5	2.8	2.7	
Number of banks reporting	82	76	50	37	245	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.