



FEDERAL RESERVE

statistical release

For immediate release
September 17, 1975

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of August 27, was \$81.0 billion. There was no change reported since the June survey. A year ago all reporting banks had \$88.4 billion of large denomination certificates outstanding.

The certificates maturing on September 10, and September 15 tax and dividend dates totaled \$5,619 billion compared with \$4,545 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.7 months compared with 2.7 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the bank of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS AUGUST 27, 1975

CD's maturing in	In million of dollars	Percentage	Cumulative
1975 August 28 - 31	2,899.3	3.6	3.6
September <u>1</u> / ₁₅	26,776.4	32.9	36.5
October	17,104.3	21.0	57.5
November	10,710.5	13.2	70.7
December	6,210.9	7.6	78.3
1976 January	5,415.5	6.7	85.0
February	4,245.5	5.2	90.2
March	1,560.0	1.9	92.1
April	1,030.6	1.3	93.4
May	1,013.3	1.2	94.6
June	1,115.5	1.4	96.0
July	505.8	.6	96.6
August	588.6	.7	97.3
Over 12 months	2,134.8	2.6	100.0
Total	81,311.0	100.0	XXX

1/ Includes \$1,797.0 million maturing on September 10, and \$3,821.8 million on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of August 27, 1975)

Period of maturity	T o t a l D e p o s i t s o f b a n k <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975 August 28-31	182.9	390.0	443.1	1,883.2	2,899.2	2,899.2
September	1,556.5	3,286.2	4,243.2	17,690.6	26,776.5	29,675.7
September 10	84.0	144.5	374.3	1,194.0	1,796.8	
September 15	166.3	309.6	985.0	2,361.0	3,821.9	
October	643.5	1,582.1	2,319.7	12,558.9	17,104.2	46,779.9
November	375.0	906.1	1,353.3	8,076.1	10,710.5	57,490.4
December	227.4	554.8	805.6	4,623.1	6,210.9	63,701.3
1976 January	173.3	387.5	565.3	4,289.3	5,415.4	69,116.7
February	139.0	270.4	414.7	3,421.4	4,245.5	73,362.2
March	71.3	128.9	204.1	1,155.6	1,559.9	74,922.1
April	66.4	87.8	143.5	732.7	1,030.4	75,952.5
May	50.8	89.1	185.7	687.8	1,013.4	76,965.9
June	61.4	84.8	128.2	841.0	1,115.4	78,081.3
July	43.5	49.6	80.5	332.1	505.7	78,587.0
August	24.0	42.6	66.4	455.4	588.4	79,175.4
September or later	104.8	97.1	209.6	1,723.2	2,134.7	81,310.1
Total	3,719.8	7,957.0	11,162.9	58,470.4	81,310.1	
Average Maturity (in months)	2.6	2.2	2.5	2.9	2.7	
Number of banks reporting	82	76	50	37	245	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.