



FEDERAL RESERVE

statistical release

For immediate release
August 20, 1975

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 30, was \$81.0 billion. This was \$1.0 billion less than reported for the June survey. A year ago all reporting banks had \$85.5 billion of large denomination certificates outstanding.

The certificates maturing on September 10, and September 15 tax and dividend dates totaled \$3,075 billion compared with \$2,919 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.7 months compared with 2.8 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS JULY 30, 1975

CD's maturing in		In million of dollars	Percentage	Cumulative
1975	July 31	2,226.8	2.7	2.7
	August	26,707.4	32.9	35.6
	September <u>1/</u>	15,848.0	19.5	55.1
	October	12,143.4	15.0	70.1
	November	5,997.1	7.4	77.5
	December	4,693.7	5.8	83.3
	1976	January	4,655.8	5.7
February		1,850.2	2.3	91.3
March		1,423.6	1.8	93.1
April		950.2	1.2	94.3
May		934.5	1.2	95.5
June		1,080.1	1.3	96.8
July		467.9	.6	97.4
Over 12 months		2,236.5	2.8	100.0
Total		81,215.1	100.0	XXX

1/ Includes \$998 million maturing on September 10, and \$2,077 million on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 30, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975 July 31	89.1	287.7	353.1	1,496.8	2,226.7	2,226.7
August	1,482.7	3,008.2	3,801.3	18,415.2	26,707.4	28,934.1
September	752.1	1,805.3	2,264.2	11,026.4	15,848.0	44,782.1
September 10	35.8	71.5	254.9	636.1	998.3	
September 15	67.3	166.3	255.3	1,587.8	2,076.7	
October	447.7	1,016.7	1,530.7	9,148.2	12,143.3	56,925.4
November	187.9	514.1	791.6	4,503.5	5,997.1	62,922.5
December	178.7	420.6	620.9	3,473.4	4,693.6	67,616.1
1976 January	139.9	326.3	463.0	3,726.5	4,655.7	72,271.8
February	60.2	126.6	224.4	1,439.0	1,850.2	74,122.0
March	65.8	122.1	179.0	1,056.5	1,423.4	75,545.4
April	66.3	81.9	121.4	680.4	950.0	76,495.4
May	44.9	80.8	165.5	643.2	934.4	77,429.8
June	59.9	82.0	119.9	818.3	1,080.1	78,509.9
July	41.3	46.4	74.2	306.0	467.9	78,977.8
August or later	107.8	93.5	200.8	1,834.3	2,236.4	81,214.2
Total	3,724.3	8,012.2	10,910.0	58,567.7	81,214.2	
Average Maturity (in months)	2.6	2.3	2.5	2.8	2.7	
Number of banks reporting	82	76	50	37	245	

1/ Includes certificates in denominations of \$100,000 or more issues by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.