



FEDERAL RESERVE

statistical release

For immediate release
June 24, 1975

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (Cd's) in denominations of \$100,000 or more at large commercial banks as of May 28, was \$83.5 billion. This was \$.6 billion less than reported for the April survey. A year ago all reporting banks had \$79.6 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 16 tax and dividend dates totaled \$4,365 billion compared with \$4,968 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.7 months compared with 2.6 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS MAY 28, 1975

CD's maturing in	In million of dollars	Percentage	Cumulative
1975 May 29 - 31	3,424.8	4.1	4.1
June <u>1</u> / ¹	27,719.3	33.2	37.3
July	17,211.8	20.6	57.9
August	10,262.9	12.3	70.2
September	6,126.2	7.3	77.5
October	5,077.7	6.1	83.6
November	4,174.9	5.0	88.6
December	1,444.3	1.7	90.3
1976 January	2,110.1	2.5	92.8
February	1,581.8	1.9	94.7
March	1,069.8	1.3	96.0
April	762.3	.9	96.9
May	726.5	.9	97.8
Over 12 months	1,741.6	2.1	100.0
Total	83,433.8	100.0	

1/ Includes \$1,328 million maturing on June 10, and \$3,038 million on June 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 28, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975 May 29 - 31	198.8	418.7	424.2	2,383.0	3,424.7	3,424.7
June	1,668.4	3,405.0	4,382.5	18,263.3	27,719.2	31,143.9
June 10	55.7	123.9	148.7	999.1	1,327.4	
June 16	184.0	320.7	435.9	2,097.2	3,037.8	
July	763.3	1,609.5	2,294.8	12,544.1	17,211.7	48,355.6
August	466.2	992.6	1,260.6	7,543.4	10,262.8	58,618.4
September	246.7	618.2	776.1	4,485.2	6,126.2	64,744.6
October	130.7	393.3	680.5	3,873.1	5,077.6	69,822.2
November	130.2	346.1	551.7	3,146.9	4,174.9	73,997.1
December	45.2	116.7	230.3	1,052.2	1,444.4	75,441.5
1976 January	57.9	131.4	199.4	1,721.4	2,110.1	77,551.6
February	45.4	113.6	175.2	1,247.6	1,581.8	79,133.4
March	50.7	85.5	134.6	799.0	1,069.8	80,203.2
April	53.8	68.5	89.3	550.6	762.2	80,965.4
May	40.2	69.6	141.6	475.0	726.4	81,691.8
June or later	85.4	101.7	195.4	1,359.0	1,741.5	83,433.3
Total	3,982.9	8,470.4	11,536.2	59,443.8	83,433.3	
Average Maturity (in months)	2.4	2.3	2.6	2.8	2.7	
Number of banks reporting	81	78	50	37	246	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.