



# FEDERAL RESERVE

## statistical release

For immediate release  
May 23, 1975

### G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (Cd's) in denominations of \$100,000 or more at large commercial banks as of April 30, was \$84.1 billion. This was \$4.8 billion less than reported for the March survey. A year ago all reporting banks had \$73.6 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 16 tax and dividend dates totaled \$2,803 billion compared with \$2,619 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.6 months compared with 2.5 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, APRIL 30, 1975

CD's maturing in	In million of dollars	Percentage	Cumulative
1975-- April 30	.0	.0	.0
May	30,006.5	35.7	35.7
June <u>1</u> /	17,073.7	20.3	56.0
July	12,939.3	15.4	71.4
August	6,452.5	7.7	79.1
September	4,747.2	5.6	84.7
October	4,306.4	5.1	89.8
November	1,191.9	1.4	91.2
December	1,071.4	1.3	92.5
1976--January	1,823.7	2.2	94.7
February	1,229.5	1.5	96.2
March	1,016.5	1.2	97.4
April	628.2	.7	98.1
Over 12 months	1,634.1	1.9	100.0
Total	84,121.0	100.0	xxx

1/ Includes \$980 million maturing on June 10, and \$1,823 million on June 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 30, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975--April 30	0.0	0.0	0.0	0.0	0.0	0.0
May	1,652.4	3,339.2	4,251.7	20,763.2	30,006.5	30,006.5
June	814.3	1,842.8	2,368.0	12,048.5	17,073.6	47,080.1
June 10	45.1	90.1	135.8	709.2	980.2	
June 16	67.8	164.0	216.7	1,374.0	1,822.5	
July	528.9	1,118.7	1,557.3	9,734.5	12,939.4	60,019.5
August	229.0	515.0	646.7	5,061.7	6,452.4	66,471.9
September	180.5	470.8	552.0	3,542.8	4,747.1	71,219.0
October	108.2	342.4	572.5	3,283.3	4,306.4	75,525.4
November	41.8	154.7	157.1	838.3	1,191.9	76,717.3
December	41.3	100.6	178.8	750.7	1,071.4	77,788.7
1976--January	47.3	119.4	178.2	1,478.7	1,823.6	79,612.3
February	41.0	99.5	149.8	939.3	1,229.6	80,841.9
March	50.1	80.3	138.1	748.0	1,016.5	81,858.4
April	47.6	60.1	70.1	450.3	628.1	82,486.5
May or later	83.5	109.5	185.9	1,255.1	1,634.0	84,120.5
Total	3,865.9	8,353.0	11,007.2	60,894.4	84,120.5	
Average Maturity (in months)	2.3	2.4	2.5	2.7	2.6	
Number of banks reporting	82	79	50	37	248	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the CALL Report of Condition on December 31, 1965. Details may not add to totals because of rounding.