



FEDERAL RESERVE

statistical release

For immediate release
March 25, 1975

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (Cd's) in denominations of \$100,000 or more at large commercial banks as of February 26, was \$87.7 billion. This was \$3.9 billion less than reported for the January survey. A year ago all reporting banks had \$65.8 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 17, and April 15 tax and dividend dates totaled \$7,052 billion compared with \$6,789 for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.3 months compared with 2.1 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.0 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, FEBRUARY 26, 1975

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1975--February 27-28	5,134.7	5.9	5.9
March <u>1</u> /	32,727.0	37.3	43.2
April <u>2</u> /	19,291.0	22.0	65.2
May	10,168.6	11.6	76.8
June	5,395.5	6.1	82.9
July	4,305.8	4.9	87.8
August	3,565.8	4.1	91.9
September	972.6	1.1	93.0
October	1,094.6	1.2	94.2
November	831.2	.9	95.1
December	578.6	.7	95.8
1976--January	1,474.6	1.7	97.5
February	1,037.1	1.2	98.7
March or later	1,155.2	1.3	100.0
Total	87,732.1	100.0	XXX

1/ Includes \$2,222 million maturing on March 10, and \$2,982 on March 17.

2/ Includes \$1,847 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of February 26, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975--February 27-28	208.2	491.2	687.3	3,748.0	5,134.7	5,134.7
March	1,717.4	3,799.2	4,837.4	22,373.1	32,727.1	37,861.8
March 10	133.0	251.2	365.3	1,472.9	2,222.4	
March 17	168.2	281.6	441.0	2,091.2	2,982.0	
April	910.5	2,000.3	2,571.3	13,808.9	19,291.0	57,152.8
April 15	45.0	114.7	171.0	1,516.5	1,847.2	
May	501.3	898.2	1,264.3	7,504.7	10,168.5	67,321.3
June	214.0	491.8	658.3	4,031.2	5,395.3	72,716.6
July	173.5	382.0	378.7	3,371.6	4,305.8	77,022.4
August	143.6	300.2	367.8	2,754.0	3,565.6	80,588.0
September	49.4	112.8	125.4	685.0	972.6	81,560.6
October	30.5	108.8	149.0	806.2	1,094.5	82,655.1
November	30.7	87.2	105.0	608.2	831.1	83,486.2
December	19.0	52.7	92.4	414.4	578.5	84,064.7
1976--January	35.6	86.8	112.2	1,239.9	1,474.5	85,539.2
February	28.5	75.1	118.5	814.9	1,037.0	86,576.2
March or later	73.7	82.3	188.8	810.4	1,155.2	87,731.4
Total	4,135.9	8,968.6	11,656.4	62,970.5	87,731.4	
Average Maturity (in months)	2.1	2.1	2.1	2.4	2.3	
Number of banks reporting	84	80	50	37	250	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.