



# FEDERAL RESERVE

## statistical release

For immediate release  
February 27, 1975

G.9

### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (Cd's) in denominations of \$100,000 or more at large commercial banks as of January 29, was \$91.6 billion. This was \$8 million less than reported for the December survey. A year ago all reporting banks had \$66.9 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 17, and April 15 tax and dividend dates totaled \$4,298 billion compared with \$4,463 for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months compared with 2.0 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, JANUARY 29, 1975

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1975--January 30-31	4,644.4	5.1	5.1
February	35,008.7	38.2	43.3
March <u>1/</u>	21,050.8	23.0	66.3
April <u>2/</u>	13,298.9	14.5	80.8
May	5,255.9	5.7	86.5
June	3,530.6	3.9	90.4
July	3,494.0	3.8	94.2
August	902.8	1.0	95.2
September	627.8	.7	95.9
October	849.3	.9	96.8
November	491.8	.5	97.3
December	389.5	.4	97.7
1976--January	1,094.2	1.2	98.9
Over 12 months	974.9	1.1	100.0
Total	91,613.5	100.0	xxx

1/ Includes \$1,381 million maturing on March 10, and \$1,690 on March 17.

2/ Includes \$1,227 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of January 29, 1975)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1975--Jan. 30-31	208.8	583.1	635.5	3,217.0	4,644.4	4,644.4
February	1,689.8	3,945.7	4,968.4	24,404.8	35,008.7	39,653.1
March	885.7	2,241.4	2,877.5	15,046.3	21,050.9	69,704.0
March 10	63.7	121.5	215.0	980.3	1,380.5	
March 17	65.6	132.0	173.1	1,319.4	1,690.1	
April	599.4	1,466.3	1,701.5	9,531.6	13,298.8	74,002.8
April 15	27.6	70.1	93.2	1,036.3	1,227.2	
May	260.3	504.2	655.4	3,835.9	5,255.8	79,258.6
June	153.0	358.1	433.7	2,585.7	3,530.5	82,789.1
July	132.6	311.5	271.4	2,778.4	3,493.9	86,283.0
August	45.6	94.0	111.3	651.8	902.7	87,185.7
September	39.0	85.1	86.4	417.3	627.8	87,813.5
October	25.0	72.9	99.4	651.9	849.2	88,662.7
November	20.9	53.4	68.2	349.3	491.8	89,154.5
December	13.9	46.9	72.9	255.8	389.5	89,544.0
1976--January	32.1	62.2	82.7	917.1	1,094.1	90,638.1
February or later	74.2	92.0	228.8	579.8	974.8	91,612.9
Total	4,180.3	9,916.8	12,293.1	65,222.7	91,612.9	
Average Maturity (in months)	2.1	2.0	2.0	2.1	2.1	
Number of banks reporting	84	84	50	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.