



FEDERAL RESERVE

statistical release

For immediate release
January 16, 1975

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (Cd's) in denominations of \$100,000 or more at large commercial banks as of December 25, was \$92.4 billion. This was \$5.2 billion more than reported for the November survey. A year ago all reporting banks had \$64.6 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 17 and April 15 tax and dividend dates totaled \$2,624 billion compared with \$2,353 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.0 months compared with 2.1 for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, DECEMBER 25, 1974.

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--December 26-31	7,874.5	8.5	8.5
1975--January	35,540.2	38.5	47.0
February	18,482.4	20.0	67.0
March <u>1/</u>	13,857.1	15.0	82.0
April <u>2/</u>	7,098.0	7.7	89.7
May	3,233.3	3.5	93.2
June	2,564.5	2.8	96.0
July	843.5	.9	96.9
August	489.6	.5	97.4
September	315.8	.3	97.7
October	419.1	.5	98.2
November	406.7	.4	98.6
December	244.3	.3	98.9
Over 12 months	990.7	1.1	100.0
Total	92,359.8	100.0	xxxxx

1/ Includes \$823 million maturing on March 10, and \$1,131 million maturing on March 17.

2/ Includes \$670 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 25, 1974)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1974--Dec. 26-31	456.2	946.1	1,246.0	5,226.1	7,874.4	7,874.4
1975--January	1,780.3	4,200.3	4,998.7	24,560.9	35,540.2	43,414.6
February	703.5	1,788.1	2,392.4	13,598.5	18,482.5	61,897.1
March	458.2	1,310.6	1,581.6	10,506.6	13,857.0	75,754.1
March 10	26.9	73.7	87.2	635.0	822.8	
March 17	32.6	72.1	114.0	912.6	1,131.3	
April	218.2	739.8	806.4	5,333.7	7,098.1	82,852.2
April 15	8.5	29.1	34.9	597.4	669.9	
May	150.2	306.6	405.2	2,371.3	3,233.3	86,085.5
June	106.2	250.8	264.2	1,943.4	2,564.6	88,650.1
July	41.2	92.1	103.8	606.4	843.5	89,493.6
August	37.8	60.2	91.9	299.8	489.7	89,983.3
September	28.0	69.9	58.7	159.1	315.7	90,299.0
October	17.6	43.2	80.2	278.0	419.0	90,718.0
November	17.5	49.8	64.7	274.6	406.6	91,124.6
December	8.4	33.0	39.1	163.6	244.1	91,368.7
1976--January or later	68.0	82.2	344.4	496.1	990.7	92,359.4
Total	4,091.3	9,972.7	12,477.3	65,818.1	92,359.4	
Average Maturity (in months)	1.9	1.9	2.1	2.0	2.0	
Number of banks reporting	89	87	49	36	261	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.