



FEDERAL RESERVE

statistical release

For immediate release
December 26, 1974

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of November 27, was \$87.2 billion. This was \$0.4 million less than reported for the October survey. A year ago all reporting banks had \$64.1 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 16 tax and dividend dates totaled \$3,923 billion compared with \$4,890 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, NOVEMBER 27, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--November 28-30	3,267.8	3.7	3.7
December <u>1</u> / ₁₆	32,416.4	37.2	40.9
1975--January	20,680.5	23.7	64.6
February	12,008.4	13.8	78.4
March	8,071.3	9.3	87.7
April	4,750.5	5.5	93.2
May	2,275.0	2.6	95.8
June	844.5	1.0	96.8
July	614.2	.7	97.5
August	402.4	.5	98.0
September	215.4	.2	98.2
October	359.8	.4	98.6
November	366.7	.4	99.0
Over 12 months	879.3	1.0	100.0
Total	87,152.2	100.1	xxx

1/ Includes \$1,648 million maturing on December 10, and \$2,275 million maturing on December 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of November 27, 1974)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1974-- Nov. 28-30	171.1	477.9	460.0	2,158.7	3,267.7	3,267.7
December	1,728.9	3,677.5	4,768.3	22,241.7	32,416.4	35,684.1
Dec. 10	35.1	125.4	121.4	1,366.2	1,648.1	
Dec. 6	118.5	324.2	399.5	1,433.0	2,275.2	
1975-- January	1,001.6	2,431.6	2,969.2	14,278.1	20,680.5	56,364.6
February	472.2	1,177.5	1,559.2	8,799.4	12,008.3	68,372.9
March	234.6	718.7	944.2	6,173.6	8,071.1	76,444.0
April	159.4	596.7	550.9	3,443.4	4,750.4	81,194.4
May	127.0	241.2	305.3	1,601.4	2,274.9	83,469.3
June	45.4	111.3	115.1	572.7	844.5	84,313.8
July	35.3	66.5	77.3	435.1	614.2	84,928.0
August	35.0	48.0	71.4	248.0	402.4	85,330.4
September	24.8	49.6	45.0	95.9	215.3	85,545.7
October	14.6	39.9	77.6	227.6	359.7	85,905.4
November	17.3	45.1	49.5	254.7	366.6	86,272.0
December or later	69.2	93.2	236.4	480.3	879.1	87,151.1
Total	4,136.4	9,774.7	12,229.4	61,010.6	87,151.1	
Average Maturity (in months)	2.1	2.1	2.1	2.1	2.1	
Number of banks reporting	89	87	49	36	261	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.