



FEDERAL RESERVE

statistical release

For immediate release
December 3, 1974

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 30, was \$87.5 billion. This was \$1.6 million less than reported for the September survey. A year ago all reporting banks had \$65.5 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 16 tax and dividend dates totaled \$2,500 billion compared with \$3,351 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months compared with 2.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.4 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, October 30, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--October 31	2,127.7	2.4	2.4
November	30,172.2	34.5	36.9
December <u>1</u> /	20,969.1	24.0	60.9
1975--January	14,330.3	16.4	77.3
February	7,817.7	8.9	86.2
March	5,271.6	6.0	92.2
April	3,063.6	3.5	95.7
May	839.8	1.0	96.7
June	612.6	.7	97.4
July	560.6	.6	98.0
August	307.0	.4	98.4
September	191.8	.2	98.6
October	315.7	.4	99.0
Over 12 months	915.0	1.0	100.0
TOTAL	87,494.8	100.0	XXX

1/ Includes \$1,070 million maturing on December 10, and \$1,431 million maturing on December 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of October 30, 1974)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1974 October 31	108.1	325.0	281.2	1,413.3	2,127.6	2,127.6
November	1,623.9	3,677.8	4,322.7	20,547.7	30,172.1	32,299.7
December	920.5	2,184.3	2,964.1	14,900.2	20,969.1	53,268.8
Dec. 10	29.1	106.1	105.4	828.9	1,069.5	
Dec. 16	56.7	148.6	219.0	1,006.5	1,430.8	
1975 January	668.2	1,616.1	1,918.7	10,127.2	14,330.2	67,599.0
February	236.6	667.2	969.2	5,944.7	7,817.7	75,416.7
March	147.8	448.5	641.0	4,034.3	5,271.6	80,688.3
April	124.3	488.4	385.6	2,065.3	3,063.6	83,751.9
May	38.7	93.9	133.7	573.4	839.7	84,591.6
June	36.6	89.1	86.2	400.8	612.7	85,204.3
July	33.7	63.5	67.0	396.4	560.6	85,764.9
August	32.0	40.4	43.6	191.0	307.0	86,071.9
September	23.0	46.7	39.7	82.4	191.8	86,263.7
October	13.1	36.5	69.1	196.9	315.6	86,579.3
November or later	65.8	82.9	245.9	520.2	914.8	87,494.1
Total	4,072.3	9,860.3	12,167.7	61,393.8	87,494.1	
Average Maturity (in months)	2.1	2.1	2.2	2.1	2.1	
Number of banks reporting	89	87	49	36	261	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.