



FEDERAL RESERVE

statistical release

For immediate release
September 23, 1974

G.9 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of August 28, was \$88.4 billion. This was \$2.9 billion more than reported for the July survey. A year ago all reporting banks had \$69.7 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 16 tax and dividend dates totaled \$4,545 billion compared with \$4,487 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months the same as for the surveys since March. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.5 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, August 28, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--August 29-31	4,421.6	5.0	5.0
September <u>1</u> / ¹	33,913.2	38.4	43.4
October	20,800.7	23.5	66.9
November	12,386.7	14.0	80.9
December	6,673.7	7.5	88.4
1975--January	3,217.3	3.6	92.0
February	2,068.7	2.3	94.3
March	1,092.1	1.2	95.5
April	1,161.4	1.3	96.8
May	528.9	.6	97.4
June	460.4	.5	97.9
July	481.5	.5	98.4
August	256.4	.3	98.7
Over 12 Months	963.3	1.1	100.0
TOTAL	88,425.9	100.0	XXX

¹/ Includes \$1,465 billion maturing on September 10, and \$3,080 maturing on September 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of August 28, 1974)

Period of maturity	Total Deposits of banks <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1974--August 29-31	215.8	566.5	603.7	3,035.5	4,421.5	4,421.5
September	1,665.0	3,997.7	5,006.7	23,243.8	33,913.2	38,334.7
September 10	50.0	141.0	161.3	1,112.6	1,464.9	
September 16	124.9	278.6	431.2	2,245.0	3,079.7	
October	855.1	2,147.1	2,876.2	14,922.3	20,800.7	59,135.4
November	519.6	1,226.6	1,448.8	9,191.6	12,386.6	71,522.0
December	201.8	558.3	902.7	5,010.9	6,673.7	78,195.7
1975 January	153.7	335.6	417.1	2,311.0	3,217.4	81,413.1
February	80.1	180.6	261.4	1,546.5	2,068.6	83,481.7
March	33.2	91.3	174.0	793.6	1,092.1	84,573.8
April	35.5	147.8	126.1	852.0	1,161.4	85,735.2
May	30.7	71.0	105.5	321.7	528.9	86,264.1
June	27.5	42.6	56.2	334.0	460.3	86,724.4
July	28.1	46.0	53.5	353.8	481.4	87,205.8
August	25.2	34.9	38.3	158.0	256.4	87,462.2
September or Later	76.4	82.4	261.4	543.0	963.2	88,425.4
TOTAL	3,947.7	9,528.4	12,331.6	62,617.7	88,425.4	
Average maturity (in months)	2.1	1.9	2.1	2.1	2.1	
Number of banks reporting	86	86	50	37	259	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.