



FEDERAL RESERVE

statistical release

For immediate release
August 28, 1974

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 31, was \$85.5 billion. This was \$5.4 billion more than reported for the June survey. A year ago all reporting banks had \$63.5 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 16 tax and dividend dates totaled \$2,919 billion compared with \$2,805 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months the same as for the surveys since March. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.6 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, JULY 31, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--August	34,346.3	40.2	40.2
September ^{1/}	20,426.9	23.9	64.1
October	14,166.4	16.6	80.7
November	5,825.5	6.8	87.5
December	3,512.3	4.1	91.6
1975--January	2,094.0	2.4	94.0
February	769.1	.9	94.9
March	960.7	1.1	96.0
April	1,121.7	1.3	97.3
May	442.4	.5	97.8
June	430.4	.5	98.3
July	436.3	.5	98.8
Over 12 months	954.4	1.1	100.0
TOTAL	85,486.5	100.0	XXX

^{1/} Includes \$1,014 billion maturing on September 10, and \$1,905 billion maturing on September 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 31, 1974)

Period of maturity	T o t a l D e p o s i t s o f b a n k s <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1974--August	1,712.7	4,003.9	4,785.4	23,844.2	34,346.2	34,346.2
September	875.6	2,338.0	3,046.3	14,167.0	20,426.9	54,773.1
September 10	40.0	111.4	139.3	722.9	1,013.6	
September 16	59.0	153.4	236.7	1,456.1	1,905.2	
October	560.4	1,422.8	1,893.2	10,290.0	14,166.4	68,939.5
November	218.3	515.4	751.7	4,340.0	5,825.4	74,764.9
December	108.0	302.4	502.1	2,599.8	3,512.3	78,277.2
1975--January	116.2	256.0	292.3	1,429.4	2,093.9	80,371.1
February	41.1	114.6	102.0	511.3	769.0	81,140.1
March	31.6	85.9	158.8	684.3	960.6	82,100.7
April	33.5	144.9	118.1	825.0	1,121.5	83,222.2
May	29.8	60.1	92.6	259.9	442.4	83,664.6
June	24.1	40.3	52.6	313.4	430.4	84,095.0
July	24.3	41.5	45.6	324.8	436.2	84,531.2
August or later	104.7	101.0	251.8	496.9	954.4	85,485.6
TOTAL	3,880.3	9,426.8	12,092.5	60,086.0	85,485.6	
Average maturity (in months)	2.2	2.0	2.2	2.1	2.1	
Number of banks reporting	87	86	50	37	260	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.