



FEDERAL RESERVE

statistical release

For immediate release

July 1, 1974

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of May 29, was \$79.6 billion. This was \$6.0 billion more than reported for the April survey. A year ago all reporting banks had \$59.7 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 17 tax and dividend dates totaled \$4,968 billion compared with \$4,547 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.5 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, MAY 29, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--May 30-31	3,832.5	4.8	4.8
June	29,382.9	36.9	41.7
July	20,005.0	25.1	66.8
August	11,526.7	14.5	81.3
September	5,268.4	6.6	87.9
October	2,929.1	3.7	91.6
November	1,495.9	1.9	93.5
December	887.0	1.1	94.6
1975--January	813.0	1.0	95.6
February	589.8	.7	96.3
March	729.5	.9	97.2
April	728.7	.9	98.1
May	362.4	.5	98.6
Over 12 months	1,030.4	1.3	100.0
TOTAL	79,581.4	100.0	XXX

1/ Includes \$2,249 billion maturing on June 10 and \$2,719 billion maturing on June 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 29, 1974)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1974--May 30-31	217.4	552.6	565.7	2,496.8	3,832.5	3,832.5
June	1,575.0	3,583.8	4,422.8	19,801.3	29,382.9	33,215.4
June 10	135.2	271.3	289.9	1,552.5	2,248.9	
June 17	121.7	314.1	323.9	1,959.2	2,718.9	
July	898.4	2,301.8	2,772.3	14,032.4	20,004.9	53,220.3
August	498.2	1,206.2	1,509.3	8,312.9	11,526.6	64,746.9
September	187.3	570.9	719.1	3,791.1	5,268.4	70,015.3
October	108.1	245.4	457.1	2,118.5	2,929.1	72,944.4
November	71.1	166.5	210.1	1,048.3	1,496.0	74,440.4
December	47.6	89.1	160.1	590.1	886.9	75,327.3
1975--January	46.9	93.6	118.8	553.7	813.0	76,140.3
February	34.7	82.2	73.8	399.1	589.8	76,730.1
March	26.3	69.7	125.0	508.5	729.5	77,459.6
April	30.8	117.6	89.6	490.6	728.6	78,188.2
May	25.3	47.6	80.0	209.5	362.4	78,550.6
June or later	106.6	115.5	230.9	577.4	1,030.4	79,581.0
Total	3,873.7	9,242.5	11,534.6	54,930.2	79,581.0	
Number of banks reporting	88	86	51	37	262	
Average maturity (in months)	2.1	2.0	2.2	2.1	2.1	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.