



FEDERAL RESERVE

statistical release

MAY 24 1974

For immediate release
May 22, 1974

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of April 24, was \$73.6 billion. This was \$5.6 billion more than reported for the March survey. A year ago all reporting banks had \$56.2 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 17 tax and dividend dates totaled \$2,619 billion compared with \$3,295 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months compared with 2.0 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.6 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, APRIL 24, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--April 25-30	6,861.6	9.3	9.3
May	29,481.2	40.0	49.3
June 1/	14,937.9	20.3	69.6
July	10,455.8	14.2	83.8
August	3,720.4	5.1	88.9
September	1,955.6	2.7	91.6
October	1,556.4	2.1	93.7
November	513.3	.7	94.4
December	628.9	.9	95.3
1975--January	666.2	.9	96.2
February	473.5	.6	96.8
March	661.0	.9	97.7
April	591.4	.8	98.5
Over 12 months	1,128.2	1.5	100.0
TOTAL	73,631.4	100.0	XXX

1/ Includes \$1,208 billion maturing on June 10 and \$1,411 billion maturing on June 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 24, 1974)

Period of maturity	Total Deposits of banks <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1974</u>						
April 25-30	386.8	829.6	977.1	4,668.1	6,861.6	6,861.6
May	1,556.1	3,702.5	4,390.0	19,832.6	29,481.2	36,342.8
June	700.8	1,688.0	2,033.6	10,515.4	14,937.8	51,280.6
June 10	55.7	135.1	146.8	870.6	1,208.2	
June 17	44.9	128.9	128.3	1,108.4	1,410.5	
July	467.5	1,231.9	1,241.2	7,515.2	10,455.8	61,736.4
August	187.3	398.3	446.7	2,688.0	3,720.3	65,456.7
September	128.5	294.3	282.2	1,250.6	1,955.6	67,412.3
October	78.8	156.9	267.7	1,053.0	1,556.4	68,968.7
November	34.3	82.2	75.4	321.3	513.2	69,481.9
December	44.5	71.6	117.7	395.0	628.8	70,110.7
<u>1975</u>						
January	42.9	78.2	106.1	438.9	666.1	70,776.8
February	28.7	75.2	68.4	301.2	473.5	71,250.3
March	25.9	66.8	92.1	476.1	660.9	71,911.2
April	22.6	96.3	100.3	372.2	591.4	72,502.6
May or later	111.3	125.0	294.6	597.4	1,128.3	73,630.9
TOTAL	3,816.0	8,896.8	10,493.1	50,425.0	73,630.9	
Average maturity (in months)	2.2	2.1	2.2	2.0	2.1	
Number of banks reporting	88	86	51	37	262	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.