



# FEDERAL RESERVE

## statistical release

For immediate release  
April 22, 1974

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### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of March 27, was \$68.0 billion. This was \$2.2 billion more than reported for the February survey. A year ago all reporting banks had \$55.2 billion of large denomination certificates outstanding.

The certificates maturing on June 10, June 17, and April 15 tax and dividend dates totaled \$4,604 billion compared with \$2,306 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.0 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.6 months.

The distribution of maturities by bank size is shown on the back of this release.

#### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, MARCH 27, 1974

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1974--March 28-31	3,808.4	5.6	5.6
April 1/	30,151.5	44.3	49.9
May	14,654.6	21.5	71.4
June 2/	7,990.4	11.7	83.1
July	3,517.2	5.2	88.3
August	2,166.6	3.2	91.5
September	1,262.4	1.9	93.4
October	667.7	1.0	94.4
November	382.4	.6	95.0
December	548.8	.8	95.8
1974--January	516.0	.8	96.6
February	451.5	.7	97.3
March	656.5	1.0	98.3
Over 12 months	1,254.5	1.8	100.0
TOTAL	68,028.3	100.0	XXX

1/ Includes \$3,239 billion maturing on April 15.

2/ Includes \$654 million maturing on June 10 and \$710 million maturing on June 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of March 27, 1974)

Period of maturity	T o t a l D e p o s i t s o f b a n k 2/				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1974</u>						
March 28-31	221.2	521.1	559.1	2,506.9	3,808.3	3,808.3
April	1,707.1	3,933.5	4,488.0	20,022.7	30,151.3	33,959.6
April 15	162.3	342.3	397.0	2,337.3	3,238.9	
May	764.6	1,866.6	2,366.7	9,656.6	14,654.5	48,614.1
June	377.7	906.5	1,004.4	5,701.8	7,990.4	56,604.5
June 10	28.6	79.1	59.3	487.4	654.4	
June 17	21.4	63.7	40.9	584.3	710.3	
July	160.8	430.5	404.1	2,521.8	3,517.2	60,121.7
August	137.9	226.7	224.4	1,577.5	2,166.5	62,288.2
September	101.7	231.7	172.3	756.7	1,262.4	63,550.6
October	36.6	81.7	138.7	410.6	667.6	64,218.2
November	33.1	75.2	65.7	208.4	382.4	64,600.6
December	42.9	59.3	113.2	333.5	548.9	65,149.5
<u>1975</u>						
January	38.4	59.2	94.5	323.9	516.0	65,665.5
February	27.2	74.3	66.8	283.2	451.5	66,117.0
March	22.3	169.1	70.9	394.1	656.4	66,773.4
April or later	113.5	228.5	283.0	629.4	1,254.4	68,027.8
TOTAL	3,785.0	8,863.9	10,051.8	45,327.1	68,027.8	
Average maturity (in months)	2.2	2.2	2.1	2.0	2.0	
Number of banks reporting	88	84	51	37	260	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.