



FEDERAL RESERVE

statistical release

For immediate release

January 22, 1974

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 26, was \$64.6 billion. This was \$0.5 million more than reported for the November survey. A year ago all reporting banks had \$44.9 billion of large denomination certificates outstanding.

The certificates maturing on March 11, March 15, and April 15 tax and dividend dates totaled \$2,353 billion compared with \$2,468 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, DECEMBER 26, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--December 27-31	5,572.9	8.6	8.6
1974--January	26,986.2	41.8	50.4
February	11,615.8	18.0	68.4
March <u>1/</u>	8,342.3	12.9	81.3
April <u>2/</u>	3,948.7	6.1	87.4
May	1,677.8	2.6	90.0
June	1,926.7	3.0	93.0
July	1,038.7	1.6	94.6
August	899.7	1.4	96.0
September	527.0	.8	96.8
October	333.9	.5	97.3
November	165.3	.3	97.6
December	299.8	.5	98.1
Over 12 months	1,240.6	1.9	100.0
Total	64,575.2	100.0	XXX

1/ Includes \$663 million maturing on March 11 and \$1,171 billion maturing on March 15.

2/ Includes \$518 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 26, 1973)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1973</u>						
December 27-31	312.2	737.2	1,029.2	3,494.1	5,572.7	5,572.7
<u>1974</u>						
January	1,467.1	3,582.9	4,438.1	17,498.0	26,986.1	32,558.4
February	611.4	1,417.9	1,826.6	7,759.9	11,615.8	44,174.2
March	378.4	942.6	1,233.7	5,787.6	8,342.3	52,516.5
March 11	15.3	77.9	107.9	462.3	663.4	
March 15	24.3	72.9	152.2	921.6	1,171.0	
April	166.5	449.3	547.1	2,785.7	3,948.6	56,465.1
April 15	11.6	44.8	50.5	411.3	518.2	
May	105.1	265.4	320.5	986.8	1,677.8	58,143.0
June	99.9	185.5	214.8	1,426.5	1,926.7	60,070.0
July	58.0	135.3	96.1	749.4	1,038.8	61,108.8
August	51.8	82.1	77.5	688.2	899.6	62,008.4
September	41.2	65.3	56.8	363.7	527.0	62,535.4
October	27.5	44.0	89.1	173.2	333.8	62,869.2
November	22.8	36.9	31.5	74.0	165.2	63,034.4
December	21.6	32.0	50.2	195.9	299.7	63,334.1
<u>1975</u>						
January or later	121.2	131.6	298.3	689.4	1,240.5	64,574.6
TOTAL	3,484.7	8,108.0	10,309.5	42,672.4	64,574.6	
Average maturity (in months)	2.1	2.3	2.0	2.1	2.1	
Number of banks reporting	90	87	51	37	265	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.