



# LIBRARY FEDERAL RESERVE

JAN 4 - 1974

statistical release

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FEDERAL RESERVE BANK OF PHILADELPHIA

For immediate release  
December 26, 1973

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## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of November 28, was \$64.1 billion. This was \$1.4 billion more than reported for the October survey. A year ago all reporting banks had \$43.9 billion of large denomination certificates outstanding.

The certificates maturing on December 11 and December 17 tax and dividend dates totaled \$4,890 billion compared with \$2,440 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.1 months compared with 2.4 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, NOVEMBER 28, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--November 29-30	3,015.9	4.7	4.7
December <u>1/</u>	26,121.9	40.7	45.4
1974--January	15,592.0	24.3	69.7
February	6,452.4	10.1	79.8
March	4,439.4	6.9	86.7
April	2,209.6	3.4	90.1
May	1,233.4	1.9	92.0
June	1,124.7	1.8	93.8
July	829.8	1.3	95.1
August	833.6	1.3	96.4
September	448.3	.7	97.1
October	309.0	.5	97.6
November	136.5	.2	97.8
Over 12 months	1,359.3	2.1	100.0
Total	64,105.9	100.0	XXX

1/ Includes \$2,140 million maturing on December 11 and \$2,749 billion maturing on December 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of November 28, 1973)

Period of maturity	T o t a l D e p o s i t s o f b a n k <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1973</u>						
November 29-30	155.3	385.2	454.8	2,020.5	3,015.8	3,015.8
December	1,327.5	3,189.7	4,195.7	17,409.0	26,121.9	29,137.7
December 10	117.5	259.5	360.3	1,403.1	2,140.4	
December 17	93.5	271.8	358.6	2,025.5	2,749.4	
<u>1974</u>						
January	848.1	2,182.9	2,548.7	10,012.2	15,591.9	44,729.6
February	357.3	819.5	943.3	4,332.3	6,452.4	51,182.0
March	192.9	416.9	588.6	3,240.9	4,439.3	55,621.3
April	134.1	353.8	390.3	1,331.3	2,209.5	57,830.8
May	95.0	214.6	262.9	660.9	1,233.4	59,064.2
June	69.5	117.4	152.9	784.9	1,124.7	60,188.9
July	57.6	127.2	86.2	558.8	829.8	61,018.7
August	50.7	72.6	74.5	635.7	833.5	61,852.2
September	34.5	58.0	47.4	308.3	448.2	62,300.4
October	27.3	33.2	83.4	165.0	308.9	62,609.3
November	20.4	29.0	24.0	63.1	136.5	62,745.8
December or later	122.9	125.7	292.9	817.7	1,359.2	64,105.0
TOTAL	3,493.1	8,125.7	10,145.6	42,340.6	64,105.0	
Average maturity (in months)	2.4	2.1	2.1	2.1	2.1	
Number of banks reporting	90	87	51	37	265	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.