



# FEDERAL RESERVE

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FEDERAL RESERVE BANK OF PHILADELPHIA

For immediate release  
November 29, 1973

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 31, was \$65.5 billion. This was \$1.4 billion less than reported for the September survey. A year ago all reporting banks had \$42.3 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 17 tax and dividend dates totaled \$3,351 billion compared with \$1,789 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.4 months compared with 2.5 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, October 31, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--November	23,304.7	35.6	35.6
December <u>1</u> /	17,176.3	26.2	61.8
1974--January	11,115.2	17.0	78.8
February	3,433.2	5.2	84.0
March	2,850.1	4.4	88.4
April	1,876.0	2.9	91.3
May	896.4	1.4	92.7
June	1,080.9	1.7	94.4
July	807.0	1.2	95.6
August	807.2	1.2	96.8
September	433.6	.7	97.5
October	288.3	.4	97.9
Over 12 months	1,389.0	2.1	100.0
Total	65,457.8	100.0	XXX

1/ Includes \$1,443 billion maturing on December 10, and \$1,908 billion maturing on December 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amount in millions of dollars as of October 31, 1973)

Period of maturity	Total Deposits of bank <u>2/</u>					Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over	Total	
1973--November	1,128.5	3,004.9	3,800.9	15,370.3	23,304.6	23,304.6
December	784.1	2,081.5	2,835.4	11,475.2	17,176.2	40,480.8
December 10	52.3	158.3	235.7	996.8	1,443.1	
December 17	56.5	154.6	218.4	1,478.7	1,908.2	
1974--January	644.9	1,536.4	1,786.4	7,147.5	11,115.2	51,596.0
February	188.0	400.2	560.3	2,284.7	3,433.2	55,029.2
March	145.3	327.3	464.1	1,913.3	2,850.0	57,879.2
April	121.8	325.0	344.0	1,085.1	1,875.9	59,755.1
May	67.3	147.8	183.7	497.6	896.4	60,651.5
June	67.4	105.2	147.3	760.9	1,080.8	61,732.3
July	53.5	118.1	82.0	553.2	806.8	62,539.1
August	47.3	66.6	66.8	626.5	807.2	63,346.3
September	33.5	51.8	47.3	301.0	433.6	63,779.9
October	26.1	29.0	82.3	150.9	288.3	64,068.2
November or later	123.7	126.7	293.4	845.3	1,389.1	65,457.3
Total	3,431.4	8,320.5	10,693.9	43,011.5	65,457.3	
Average maturity (in months)	2.7	2.3	2.4	2.3	2.4	
Number of banks reporting	89	87	51	37	264	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.