



LIBRARY FEDERAL RESERVE

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statistical release

FEDERAL RESERVE BANK OF PHILADELPHIA

For immediate release
November 2, 1973

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of September 26, was 66.9 billion. This was \$0.8 million more than reported for the August survey. A year ago all reporting banks had \$41.2 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 17 tax and dividend dates totaled \$2,527 billion compared with \$1,321 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.5 months compared with 2.6 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, SEPTEMBER 26, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--September 27-30	2,838.8	4.1	4.1
October	25,428.3	36.9	41.0
November	12,827.0	18.6	59.6
December 1/	11,574.3	16.8	76.4
1974--January	5,686.8	8.3	84.7
February	1,949.5	2.8	87.5
March	2,329.4	3.4	90.9
April	1,174.7	1.7	92.6
May	781.0	1.1	93.7
June	1,024.2	1.5	95.2
July	676.0	1.0	96.2
August	783.2	1.1	97.3
September	356.5	.5	97.8
Over 12 months	1,438.7	2.1	100.0
Total	68,868.5	100.0	XXX

1/ Includes \$1,120 billion maturing on December 10, and \$1,408 billion maturing on December 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amount in millions of dollars as of September 26, 1973)

Period of maturity	Total Deposits of bank ^{2/}					Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over	Total	
1973--September 27-30	165.3	358.4	508.2	1,807.0	2,838.9	2,838.9
October	1,137.5	2,893.3	4,200.9	17,196.6	25,428.3	28,267.2
November	610.2	1,514.0	2,265.4	8,437.4	12,827.0	41,094.2
December	476.2	1,255.8	1,743.5	8,098.7	11,574.2	52,668.4
Dec. 10	33.5	98.6	180.3	807.3	1,119.7	
Dec. 17	29.4	97.4	160.6	1,120.2	1,407.6	
1974--January	301.5	736.1	843.6	3,805.7	5,686.9	58,355.3
February	144.2	278.5	335.7	1,191.0	1,949.4	60,304.7
March	118.9	266.5	354.7	1,589.2	2,329.3	62,634.0
April	74.3	186.9	226.3	687.1	1,174.6	63,808.6
May	59.8	122.9	172.0	426.3	781.0	64,589.6
June	63.8	95.4	129.2	735.7	1,024.1	65,613.7
July	49.2	106.8	71.4	448.6	676.0	66,289.7
August	46.3	60.6	74.4	601.9	783.2	67,072.9
September	26.1	38.9	58.9	232.6	356.5	67,429.4
October or later	123.4	122.9	298.1	894.3	1,438.7	68,868.1
Total	3,396.7	8,037.0	11,282.3	46,152.1	68,868.1	
Average maturity (in months)	2.9	2.5	2.4	2.5	2.5	
Number of banks reporting	87	86	50	37	260	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.