FEDERAL RESERVE
statistical release

For immediate release
September 20, 1973

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of $100,000 or more at large commercial banks as of August 29, was 69.7 billion. This was $6.2 billion more than reported for the July survey. A year ago all reporting banks had $41.1 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 17 tax and dividend dates totaled $4,487 billion compared with $3,185 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.5 months compared with 2.6 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS, AUGUST 29, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--August 30-31	2,844.3	4.1	4.1
September 1/	24,075.5	34.5	38.6
October	16,373.6	23.5	62.1
November	9,210.2	13.2	75.3
December	5,326.6	7.6	82.9
1974--January	3,440.4	4.9	87.8
February	1,450.9	2.1	89.9
March	1,387.4	2.0	91.9
April	1,067.8	1.5	93.4
May	719.9	1.0	94.4
June	892.0	1.3	95.7
July	659.1	.9	96.6
August	684.7	1.0	97.6
September or later	1,566.9	2.2	100.0
TOTAL	69,699.4	100.0	XXX

1/ Includes $1,992 billion maturing on September 10, and $2,496 billion maturing on September 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amount in millions of dollars as of August 29, 1973

Period of maturity	Total Deposits of bank 2/ Under $200 million	$200 million to $500 million	$500 million to $1 billion	$1 billion and over	Total	Cumulative total
1973--August 30-31	123.2	322.3	491.7	1,907.1	2,844.3	2,844.3
September	1,026.5	2,742.4	3,636.3	16,670.2	24,075.4	26,919.7
Sept. 10	71.4	211.8	386.6	1,321.7	1,991.5	
Sept. 17	83.2	257.2	369.4	1,785.7	2,495.5	
October	629.9	1,845.0	2,866.6	11,032.0	16,373.5	43,293.2
November	444.6	1,089.8	1,688.5	5,987.3	9,210.2	52,503.4
December	238.9	628.7	845.2	3,613.8	5,326.6	57,830.0
1974--January	218.1	511.8	495.1	2,215.4	3,440.4	61,270.4
February	132.4	244.7	239.2	834.6	1,450.9	62,721.3
March	68.0	140.7	192.1	986.7	1,387.5	64,108.8
April	70.0	183.3	212.7	601.7	1,067.7	65,176.5
May	58.1	113.2	160.3	388.3	719.9	65,896.4
June	59.0	90.5	117.1	625.4	892.0	66,788.4
July	47.2	100.9	69.7	441.2	659.0	67,447.4
August	42.7	51.2	54.3	536.5	684.7	68,132.1
September or later	121.0	128.7	329.6	987.4	1,566.7	69,698.8
Total	3,279.6	8,193.2	11,398.4	46,827.6	69,698.8	
Average maturity (in months)	3.0	2.5	2.5	2.4	2.5	
Number of banks reporting	88	85	50	37	260	

1/ Includes certificates in denominations of $100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.