



FEDERAL RESERVE

statistical release

For immediate release
August 29, 1973

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 25, was 63.5 billion. This was \$4.2 billion more than reported for the June survey. A year ago all reporting banks had \$37.7 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 17 tax and dividend dates totaled \$2,805 billion compared with \$1,813 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.6 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, JULY 25, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--July 26-31	5,252.7	8.3	8.3
August	20,954.2	33.0	41.3
September <u>1</u> /	12,298.6	19.4	60.7
October	9,591.9	15.1	75.8
November	3,353.3	5.3	81.1
December	3,227.0	5.1	86.2
1974--January	2,286.6	3.6	89.8
February	655.4	1.0	90.8
March	1,031.5	1.6	92.4
April	996.4	1.6	94.0
May	673.3	1.1	95.1
June	832.5	1.3	96.4
July	539.1	.8	97.2
August or later	1,793.6	2.8	100.0
TOTAL	63,486.1	100.0	XXX

1/ Includes \$1,215 billion maturing on September 10, and \$1,590 billion maturing on September 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 25, 1973)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1973--July 26-31	242.8	543.6	869.4	3,596.9	5,252.7	5,252.7
August	937.8	2,410.1	3,426.0	14,180.3	20,954.2	26,206.9
September	499.3	1,444.2	1,972.5	8,382.6	12,298.6	38,505.5
Sept. 10	36.0	123.6	210.2	844.9	1,214.7	
Sept. 17	44.9	143.1	220.2	1,182.0	1,590.2	
October	392.4	1,128.2	1,783.4	6,287.8	9,591.8	48,097.3
November	182.7	445.2	660.4	2,064.9	3,353.2	51,450.5
December	195.3	474.9	535.3	2,021.5	3,227.0	54,677.5
1974--January	163.0	388.1	353.0	1,382.5	2,286.6	56,964.1
February	75.5	133.8	128.2	317.9	655.4	57,619.5
March	62.2	129.2	173.7	666.3	1,031.4	58,650.9
April	67.0	172.2	195.7	561.4	996.3	59,647.2
May	57.0	106.7	157.4	352.2	673.3	60,320.5
June	58.7	87.8	114.3	571.5	832.3	61,152.8
July	43.0	61.6	60.9	373.4	538.9	61,691.7
August or later	106.1	133.9	305.8	1,247.8	1,793.6	63,485.3
Total	3,082.8	7,659.5	10,736.0	42,007.0	63,485.3	
Average maturity (in months)	3.1	2.8	2.7	2.6	2.6	
Number of banks reporting	90	85	50	37	262	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.