

LIBRARY

## FEDERAL RESERVE

statistical release

FEDERAL RESERVE BANK OF PHILADELPHIA

FEDERAL RESERVE BANK LIBRARY

For immediate release  
June 22, 1973

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MATURITY DISTRIBUTION OF OUTSTANDING  
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of May 31, was \$59.7 billion. This was \$3.5 billion more than reported for the April survey. A year ago all reporting banks had \$35.6 billion of large denomination certificates outstanding.

The certificates maturing on June 11 and June 15 tax and dividend dates totaled \$4,547 billion compared with \$2,046 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.5 months compared with 2.6 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS, MAY 31, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--May 31	1,361.7	2.3	2.3
June <u>1</u> /	22,658.6	37.9	40.2
July	14,597.8	24.4	64.6
August	7,790.9	13.0	77.6
September	2,566.2	4.3	81.9
October	2,341.3	3.9	85.8
November	1,922.4	3.2	89.0
December	996.0	1.7	90.7
1974--January	861.9	1.4	92.1
February	512.0	.9	93.0
March	825.3	1.4	94.4
April	918.8	1.5	95.9
May	619.9	1.0	96.9
June or later	1,743.2	2.9	100.0
TOTAL	59,716.0	100.0	XXX

1/ Includes \$1,615 billion maturing on June 11 and \$2,932 billion maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 31, 1973)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1973--May 31	80.3	197.5	289.5	794.4	1,361.7	1,361.7
June	1,127.4	2,495.2	3,796.3	15,239.7	22,658.6	24,020.3
June 11	75.7	191.7	290.8	1,056.5	1,614.7	
June 15	106.9	260.0	466.4	2,098.4	2,931.7	
July	551.8	1,695.6	2,236.7	10,113.6	14,597.7	38,618.0
August	371.0	837.4	1,258.4	5,324.0	7,790.8	46,408.8
September	172.6	343.2	437.2	1,613.2	2,566.2	48,975.0
October	139.2	348.9	451.8	1,401.3	2,341.2	51,316.2
November	126.0	261.8	358.1	1,176.4	1,922.3	53,238.5
December	102.6	186.9	199.2	507.3	996.0	54,234.5
1974--January	69.3	226.6	154.7	411.4	862.0	55,096.5
February	61.3	108.2	111.3	231.2	512.0	55,608.5
March	49.6	110.7	149.4	515.5	825.2	56,433.7
April	58.7	156.9	175.4	527.7	918.7	57,352.4
May	52.2	95.3	140.4	331.9	619.8	57,972.2
June or later	105.5	156.2	289.4	1,192.0	1,743.1	59,715.3
Total	3,067.5	7,220.4	10,047.8	39,379.6	59,715.3	
Average maturity (in months)	3.0	2.8	2.6	2.4	2.5	
Number of banks reporting	89	84	50	37	260	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.